

**Post Securities and Exchange Commission (“SEC”) Qualification Longfin Corp., USA acquired Stampede Tradex Pte. Ltd. a Singapore subsidiary of Stampede Capital Limited.**

**Longfin Corp expects to complete the Listing in NASDAQ Main board by end of 2017.**

Longfin Corp is a Delaware (USA) based Alternative Financial Services Company and is operating through its principal execution office in New York, USA, Specializing in Alternative Non-Bank Finance Solutions to Structured Trade Finance, Physical Commodities Finance and Real Estate Securitization. Longfin acquired Stampede Tradex Pte. Ltd., a Singapore based subsidiary of Stampede Capital Limited, India.

- Post-acquisition, Stampede Capital Limited will be holding 27.50 million Class A Common Shares of Longfin Corp, USA.
- Pre-IPO valuation of Longfin Corp. is approximately USD 337.50 million.
- Post IPO completion the valuation of Longfin is expected to be in the range of USD 385 to 400 million.
- Post IPO completion, the value of investments held by Stampede Capital Limited in Longfin Corp. would be approximately USD 137.50 million (INR 886.87 crores @ 64.5) and company’s book value of the share by virtue of this investment alone increases by Rs. 31/-

In furtherance, we may state Stampede Capital Limited has 100% subsidiary in India, Stampede Enterprises India Pvt. Limited and a step-down subsidiary in Singapore, Stampede Technologies Pte. Ltd.

Owing to the recent fall in the share price of Stampede Capital Limited, the company has decided to defer the allotment of preferential shares. As far as allotment of DVR Shares are concerned the exemption under Regulation 19(2)(b) of SCRR, 1957 from SEBI is still awaited.

#### **Update in relation to the business operation and revenue of Stampede Capital Limited**

The revenue from operations of the Indian subsidiary is expected to grow in excess of 200% in FY 2018 as compared to FY 2017. Stampede Capital Limited alongwith subsidiary is a debt free group and the group does not expect the recent fall of the share price to impact business operations of the company/ group and the company’s fundamentals are quite strong.

Post-acquisition, Stampede Tradex Pte. Ltd. will be 100% subsidiary of Longfin Corp., USA and eventually all the key personnel and technocrats will be at the helm of LongFin Corp., USA.

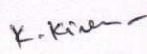
Please note that all the requisite formalities for Share Transfer of overseas subsidiary have been duly complied with Reserve Bank of India through Authorized Dealer.

Mr. Kota Srinivas has been appointed as Secretarial Auditor for the Financial Year 2016-17.

The meeting of the Board of directors commenced at 11.30 A.M. and concluded at 12.40 P.M.

Kindly note the same and acknowledge the receipt.

Thanking you,  
For Stampede Capital Limited

  
Kiran Koduri  
Company Secretary

