

February 13<sup>th</sup>, 2019

TO,  
BSE LIMITED  
P.J Towers, Dalal Street,  
Mumbai - 400 001  
Fax: 22722037 / 22723121  
Kind Attn: General Manager,  
Department of Corporate Services  
Scrip Code: 531723

TO,  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400 051  
Fax: 26598237 / 26598238  
Kind Attn: Manager, Listing Department  
Trading Symbol: STAMPEDE

**Subject: Outcome of Board Meeting**

**including Un-audited financial results for quarter & nine months ended December 31, 2018**

Ref: Intimation of board meeting on February 4<sup>th</sup>, 2019

Dear Madam/Sir,

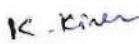
We wish to inform that meeting of the Board of Directors held on today i.e. February 13<sup>th</sup>, 2019 inter alia has considered and approved the following:

1. The consolidated un-audited financial results for the quarter & nine months ended December 31, 2018 on Standalone & Consolidated basis which have been reviewed by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. We enclose a copy Standalone & Consolidated of un-audited financial results for the quarter & nine months ended December 31, 2018 together with Limited Review report given by statutory auditors of the Company;
2. Longfin Corp (LFIN), USA an associate company of Stampede Capital Limited, in which Stampede has 37.14% stake, filed the Assignment for the benefit of Creditors, formal bankruptcy proceedings in the Court of New Jersey, USA. Longfin in its filing with SEC has categorically said that the equity shareholders are not going to be paid anything out of the assets of the Company in the ensuing bankruptcy proceedings. As per the Ind AS 28, the Company impaired the investment in associate.

The meeting of the Board of directors commenced at 3.00 P.M. and concluded at 3.30 P.M.

This is for your information & records.

Yours faithfully  
For Stampede Capital Limited

  
Kiran Koduri  
Company Secretary



**Stampede Capital Ltd.**

**PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018**

Figures ₹ In Lakhs

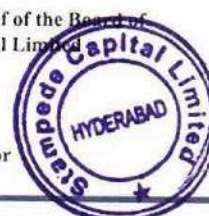
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>						
	(a) Income from operations	679.70	5,559.98	1,951.33	14,385.21	13,327.06	23,009.78
	(b) Other operating income	2.43	(2.60)	87.78	69.63	167.52	323.66
	<b>Total Revenue from operations (a+b)</b>	<b>682.13</b>	<b>5,557.38</b>	<b>2,039.11</b>	<b>14,454.84</b>	<b>13,494.58</b>	<b>23,333.44</b>
2	<b>Expenses</b>						
	(a) Cost of operations	670.00	5,530.52	1,860.10	14,201.19	11,737.85	21,328.41
	(b) Employee benefits expense	35.18	10.47	21.02	56.17	110.10	140.57
	(c) Finance cost	(1.74)	(1.56)	(1.23)	48.91	(3.59)	82.40
	(d) Depreciation and amortization expense	475.35	463.44	359.25	1,368.42	1,524.65	2,879.77
	(e) Other expenditure	35.69	52.21	158.41	259.97	401.20	735.68
	<b>Total expenses (a+b+c+d)</b>	<b>1,214.48</b>	<b>6,055.08</b>	<b>2,397.55</b>	<b>15,934.66</b>	<b>13,770.21</b>	<b>25,166.83</b>
	<b>Profit / (Loss) from ordinary activities before exceptional items</b>	<b>(532.35)</b>	<b>(497.70)</b>	<b>(358.44)</b>	<b>(1,479.82)</b>	<b>(275.63)</b>	<b>(1,833.39)</b>
3	Exceptional item						
	Provision for impairment of investment in Associate Company	89.92	-	-	89.92	-	-
4	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(622.27)</b>	<b>(497.70)</b>	<b>(358.44)</b>	<b>(1,569.74)</b>	<b>(275.63)</b>	<b>(1,833.39)</b>
5	Tax expense	(8.57)	4.71	(14.62)	(142.20)	(301.02)	(209.43)
6	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(613.70)</b>	<b>(502.41)</b>	<b>(343.82)</b>	<b>(1,427.54)</b>	<b>25.39</b>	<b>(1,623.96)</b>
7	Extraordinary items (net of tax expense ₹ in lakhs)	-	-	-	-	-	-
8	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(613.70)</b>	<b>(502.41)</b>	<b>(343.82)</b>	<b>(1,427.54)</b>	<b>25.39</b>	<b>(1,623.96)</b>
9	Share of profit / (loss) of associates	-	-	159.44	(925.98)	395.95	(3,417.15)
10	Minority Interest	-	-	-	-	(128.19)	(252.72)
11	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>(613.70)</b>	<b>(502.41)</b>	<b>(184.38)</b>	<b>(2,353.52)</b>	<b>293.15</b>	<b>(5,293.83)</b>
12	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	(150.96)	228.05	(129.37)	428.16	(238.54)	233.94
	<b>Total Other Comprehensive income (12(a) + 12(b))</b>	<b>(150.96)</b>	<b>228.05</b>	<b>(129.37)</b>	<b>428.16</b>	<b>(238.54)</b>	<b>233.94</b>
13	<b>Total comprehensive income</b>	<b>(764.66)</b>	<b>(274.36)</b>	<b>(313.75)</b>	<b>(1,925.36)</b>	<b>54.61</b>	<b>(5,059.89)</b>
14	Paid-up equity share capital (Face value of ₹. 1/- each per share)	2,862.64	2,862.64	2,862.64	2,862.64	2,862.64	2,862.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,226.17
16.i	<b>Earnings per share (before extraordinary items)</b> (of ₹. 1/- each) (not annualised)						
	(a) Basic	(0.21)	(0.19)	(0.06)	(0.82)	0.10	(1.85)
	(b) Diluted	(0.21)	(0.19)	(0.06)	(0.82)	0.10	(1.85)
16.ii	<b>Earnings per share (after extraordinary items)</b> (of ₹. 1/- each) (not annualised)						
	(a) Basic	(0.21)	(0.19)	(0.06)	(0.82)	0.10	(1.85)
	(b) Diluted	(0.21)	(0.19)	(0.06)	(0.82)	0.10	(1.85)

**Notes:**

- The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13 February, 2019.
- All the business activities of the company comes under one segment of Automated Trading.
- Longfin Corp (LFIN), USA an associate company of Stampede Capital Ltd, in which Stampede has 37.14% stake, filed the Assignment for the benefit of Creditors, formal bankruptcy proceedings in the Court of New Jersey, USA. Longfin in its filing with SEC has categorically said that the equity shareholders are not going to be paid anything out of the assets of the Company in the ensuing bankruptcy proceedings. As per the Ind As 28, the Company impaired the carrying amount of the investment in associate.
- The above financial results have been prepared in accordance with Indian Accounting Standard (IndAS-34) Interim financial reporting as prescribed Under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies ( Indian Accounting Standard) Rules,2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- Figures of previous periods have been regrouped/rearranged/reworked/restated wherever necessary.

For and on behalf of the Board of  
Stampede Capital Limited

Emmanuel Dasi  
Executive Director



Place: Hyderabad  
Date : 13.02.2019

**Stampede Capital Ltd.**

A-Z Elite, 1st Floor, Plot No. 197, Guttala Begumpet Village, Madhapur, Hyderabad - 500081, Telangana, India.

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# NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

# 16-11-740/75, Plot No. 84,  
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Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



**Limited Review Report on Consolidated quarterly and year to date financial results of Stampede Capital Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
STAMPEDE CAPITAL LIMITED**


1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of **Stampede Capital Limited** ("the Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31 December, 2018 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financials Reporting (AS34). Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes results of the following subsidiaries.  
  
Stampede Enterprises India Private Limited, India – Wholly owned subsidiary  
Stampede Technologies Pte Limited, Singapore - Wholly owned step-down subsidiary  
Longfin Corp, USA - Associate
4. We did not review the interim financial information of one subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs.3,992.49 lakhs as at December 31, 2018, total revenues of Nil lakhs and Rs.225.57 lakhs for the quarter and nine months ended December 31, 2018 respectively, and total loss of Rs.406.26 lakhs and Rs.1,063.32 lakhs for the quarter and nine months ended December 31, 2018, as considered in the consolidated financial results. These interim financial information have been furnished to us by the Management and our report on the Statement, in so



far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

5. Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Navitha And Associates**  
**Chartered Accountants**  
**ICAI Firm Regn. No. 012026S**

  
**CA. Navitha. K**  
**Proprietor**  
**M.No.221085**



**Place: Hyderabad**  
**Date: 13<sup>th</sup> February, 2019**




**PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018**
**Figures ₹ In Lakhs**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>						
	(a) Income from operations	611.68	741.58	107.40	6,411.07	308.91	415.68
	(b) Other income	1.89	1.57	1.16	4.92	10.52	11.75
	<b>Total Revenue from operations (a+b)</b>	<b>613.57</b>	<b>743.15</b>	<b>108.56</b>	<b>6,415.99</b>	<b>319.43</b>	<b>427.43</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of operations	616.83	767.13	108.80	6436.23	319.31	430.78
	(b) Employee benefits expense	34.35	9.94	19.48	54.28	66.90	83.30
	(c) Finance cost	(1.74)	(1.56)	(1.23)	(2.50)	(3.59)	(4.88)
	(d) Depreciation and amortization expense	41.75	41.75	41.52	125.26	128.14	169.48
	(e) Other expenditure	32.23	29.50	38.62	133.44	168.15	191.09
	<b>Total expenses (a+b+c+d)</b>	<b>723.42</b>	<b>846.76</b>	<b>207.19</b>	<b>6,746.71</b>	<b>678.91</b>	<b>869.77</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items</b>	<b>(109.85)</b>	<b>(103.61)</b>	<b>(98.63)</b>	<b>(330.72)</b>	<b>(359.48)</b>	<b>(442.34)</b>
<b>4</b>	Exceptional item	-	-	-	-	-	-
	Provision for impairment of investment in Associate Company	2,564.21	-	-	2,564.21	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(2,674.06)</b>	<b>(103.61)</b>	<b>(98.63)</b>	<b>(2,894.93)</b>	<b>(359.48)</b>	<b>(442.34)</b>
<b>6</b>	Tax expense	(4.34)	18.23	(19.68)	(21.06)	(110.60)	6.63
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(2,669.72)</b>	<b>(121.84)</b>	<b>(78.95)</b>	<b>(2,873.87)</b>	<b>(248.88)</b>	<b>(448.97)</b>
<b>8</b>	Extraordinary items (net of tax expense ₹ in lakhs)	-	-	-	-	-	-
<b>9</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(2,669.72)</b>	<b>(121.84)</b>	<b>(78.95)</b>	<b>(2,873.87)</b>	<b>(248.88)</b>	<b>(448.97)</b>
<b>10</b>	Other comprehensive income	-	-	-	-	-	-
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income (10(a) + 10(b))	-	-	-	-	-	-
<b>11</b>	<b>Total comprehensive income</b>	<b>(2,669.72)</b>	<b>(121.84)</b>	<b>(78.95)</b>	<b>(2,873.87)</b>	<b>(248.88)</b>	<b>(448.97)</b>
<b>12</b>	Paid-up equity share capital (Face value of ₹. 1/- each per share)	2,862.64	2,862.64	2,862.64	2,862.64	2,862.64	2,862.64
<b>13</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,367.59
<b>14.i</b>	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic	(0.933)	(0.045)	(0.028)	(1.065)	(0.088)	0.002
	(b) Diluted	(0.933)	(0.045)	(0.028)	(1.065)	(0.088)	0.002
<b>14.ii</b>	<b>Earnings per share (after extraordinary items)</b>						
	(a) Basic	(0.933)	(0.045)	(0.028)	(1.065)	(0.088)	0.002
	(b) Diluted	(0.933)	(0.045)	(0.028)	(1.065)	(0.088)	0.002

**Notes:**

- The above unaudited financial results for the quarter and nine months ended 31 December 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13 February, 2019.
- All the business activities of the company comes under one segment of Automated Trading.
- Longfin Corp (LFIN), USA an associate company of Stampede Capital Ltd, in which Stampede has 37.14% stake, filed the Assignment for the benefit of Creditors, formal bankruptcy proceedings in the Court of New Jersey, USA. Longfin in its filing with SEC has categorically said that the equity shareholders are not going to be paid anything out of the assets of the Company in the ensuing bankruptcy proceedings. As per the Ind As 28, the Company impaired the investment in associate.
- The above financial results have been prepared in accordance with Indian Accounting Standard (IndAS-34) Interim financial reporting as prescribed Under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies ( Indian Accounting Standard) Rules,2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- Figures of previous periods have been regrouped/rearranged/reworked/restated wherever necessary.

**For and on behalf of the Board of  
Stampede Capital Limited**
  
**Emmanuel Dasi**  
 Executive Director

**Place: Hyderabad**  
**Date : 13.02.2019**
**Stampede Capital Ltd.**

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# NAVITHA AND ASSOCIATES

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Cell : 09848338091, E-mail : navitha.k@gmail.com



## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors  
M/s Stampede Capital Limited


We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of M/s. Stampede Capital Limited ('the Company') for the quarter ended 31 December, 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results included in the statement, have been approved by the Board of Directors but have not been subject to limited review audit. This Statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates  
Chartered Accountants  
ICAI Firm Regn No.0120265

Place: Hyderabad  
Date: 13<sup>th</sup> February 2019.

  
CA .Navitha . K  
Proprietor  
M.No 221085

