

March 24, 2020

**To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 531723/570005**

**To
The Manager
Listing Department
National Stock Exchange
Plot No. C/1, G Block,
Bandra –Kurla Complex
Bandra (East) Mumbai
Mumbai – 400 051.**

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 read with Para (A) (1) (ii) (a) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 30 read with Para A (1) (ii) (a) of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we hereby inform you that the Board of Directors of the Company at their meeting held on March 24, 2020 has decided to divest its entire shareholding in one of its subsidiary Stampede Enterprises India Private Limited, comprising of 50,10,000 equity shares of the face value of RS.10 per share to purchasers as detailed in Annexure - I. Consequent to the above divestment by the Company, Stampede Enterprises India Private Limited shall cease to be a subsidiary of the Company.

Details of the transactions as required to be disclosed under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09,2015 are given in Annexure-I.

The meeting of the Board of directors commenced at 6.00 P.M. and concluded at 7.30 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

For Stampede Capital Limited

V. Sudheer

Sudheer Vegi
Executive Director
(Din: 08070785)



Stampede Capital Ltd.

Royal Pavilion Apartment, H. No. 6-3-787, Flat No. 1003, Block - A, 10th Floor, Ameerpet, Hyderabad TG 500016 IN. T: +91 40 234 05683/84, Email: cs@stampedecap.com, www.stampedecap.com
CIN: L67120TG1995PLC020170

Annexure – 1

Disclosure Pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SR NO	PARTICULARS	RELEVANT INFORMATION
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Total income of Stampede Enterprises India Private Limited as per the Audited Financial Statements for the Year ended March 31, 2019 - Nil Networth of Stampede Enterprises India Private Limited is negative as per the Audited Financial Statements for the Financial Year ended March 31, 2019.
b)	Date on which the agreement for sale has been entered into;	March 24, 2020
c)	The expected date of completion of sale/disposal;	Upon completion of the conditions precedents stated in the Share Purchase Agreement.
d)	Consideration received from such sale/disposal;	Rs.10,00,000/-(Rupees Ten Lakhs only) The Company with liability of an amount of Rs.309.96 crore standing in the books of Stampede Enterprises India Private Limited is also transferred.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	1. Satya Srikanth Karaturi 2. Dasigi Venkata Surya Prakash Rao 1. Satya Srikanth Karaturi- Independent director in the group Companies 2. Dasigi Venkata Surya Prakash Rao- Executive Director in group companies
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction falls within the Related party Transaction. The transaction shall be done at arm's length and is based on independent valuation report.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

V. Sudheer

Sudheer Vegi
Executive Director
(Din: 08070785)

