GACM TECHNOLOGIES LIMITED

(Formerly Known as Stampede Capital Limited)

Date: May 24, 2023

To, To,

The Secretary, The Manager,

Listing Department Listing Department,

BSE Limited National Stock Exchange of India Limited

P.J Towers, Dalal Street, Fort, Exchange Plaza. 5th Floor, Plot No. C/1, G

Mumbai - 400 001 Block Bandra - Kurla Complex, Bandra (E),

Mumbai-400051, Maharashtra.

Scrip Code: 531723 / 570005 Symbol: STAMPEDE / SCAPDVR

SUBJECT: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF GACM TECHNOLOGIES LIMITED (FORMERLY KNOWN AS STAMPEDE CAPITAL LIMITED) ("THE COMPANY").

Dear Sir / Madam,

With reference to the captioned subject and mentioned reference, we wish to inform you that the Board of Directors of the Company at their meeting held on May 23, 2023, have, inter alia, discussed, agreed, and provided in-principle approval to explore appropriate options including merger, acquisition, or other suitable options of arrangement for restructuring the business of WEXL Edu Private Limited in order to align with the long-term strategic objectives of the Company.

Moreover, it was further agreed to undertake necessary discussions with the management of WEXL Edu Private Limited in connection with restructuring the business of WEXL Edu Private Limited.

Upon completion of the discussion on restructuring the business of WEXL Edu Private Limited, the approval of the Board of Directors of both the Companies shall be secured and accordingly, an outcome of the Board Meeting of the Company in respect thereof shall be given pursuant to point 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015.

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: https://www.stampedecap.com/ EMAIL ID: cs@stampedecap.com

CONTACT: 040-69086900/84

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This intimation is being given based on an in-principle approval of the Board for said matter and will be made available on the website of the Company at the below link: https://www.stampedecap.com/.

We request you to take the above on your record.
Thanking You,
Yours faithfully,
For and on Behalf of GACM TECHNOLOGIES LIMITED
(Formerly Known as Stampede Capital Limited)

Abhishek Jain Company Secretary and Compliance Officer Membership No.: A62027

Place: Hyderabad

CONTACT: 040-69086900/84