

# GACM TECHNOLOGIES LIMITED

*(Formerly Known as Stampede Capital Limited)*

**Date:** July 21, 2023

To,  
The Secretary,  
Listing Department  
BSE Limited  
P.J Towers, Dalal Street, Fort,  
Mumbai - 400 001

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza. 5th Floor, Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E), Mumbai-  
400051, Maharashtra.

**SCRIP CODE: 531723**

**SYMBOL: GATECH**

**SUBJECT: STATEMENT OF DEVIATION(S) OR VARIATION(S) IN UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE.**

**REFERENCE: REGULATION 32 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LODR") AND SEBI CIRCULAR CIR/CFD/CMD1/162/2019 DATED DECEMBER 24, 2019.**

**Dear Sir / Madam,**

With reference to the captioned subject and mentioned reference, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended June 30, 2023. A statement confirming that there is no deviation or variation in the utilisation of fund for quarter ended June 30, 2023, duly reviewed by the Audit Committee is attached.

We request you to take the above on your record.

Thank you,  
Yours faithfully,

**For and on Behalf of GACM TECHNOLOGIES LIMITED**  
*(Formerly Known as Stampede Capital Limited)*

**Abhishek Jain**  
**Company Secretary and Compliance Officer**  
**Membership No.:** A62027  
**Place** : Hyderabad

**Encl** : A/a

**REGISTERED OFFICE:** KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

**CIN:** L67120TG1995PLC020170

**WEBSITE:** <https://www.stampedecap.com/> **EMAIL ID:** [cs@stampedecap.com](mailto:cs@stampedecap.com)

**CONTACT:** 040-69086900/84

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	GACM Technologies Limited (Formerly known as Stampede Capital Limited)
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	30-04-2023
<b>Amount Raised</b>	Rs. 9,73,00,000/- (Rs. 9.73 in crores)
<b>Report filed for Quarter ended</b>	30-06-2023
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of Equity Shares with Normal Voting Rights during the quarter ended June 30, 2023.
<b>Comments of the Auditors, if any</b>	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, If any</b>	<b>Original Allocation</b>	<b>Modified Allocation if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/ Variation for the quarter</b>	<b>Remarks, if any</b>
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					according to applicable object	
Not Applicable						

*Deviation or variation could mean:*

- A. Deviation in the objects or purposes for which the funds have been raised or*
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- C. Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.*

Thanking You,  
Yours faithfully,

**For and on Behalf of GACM TECHNOLOGIES LIMITED**  
**(Formerly known as Stampede Capital Limited)**



**SNSV Jagannatha Prasad Renduchintala**  
**Chief Financial Officer**

