

**Addendum to the Valuation Report****Market Approach – Market Price method****Calculation of 90 trading days volume weighted average price**

<b>Days</b>	<b>Date</b>	<b>VOLUME</b>	<b>VALUE</b>
1	29-Aug-24	1,48,70,044	2,15,31,698
2	28-Aug-24	21,50,572	29,75,012
3	27-Aug-24	12,59,097	17,10,372
4	26-Aug-24	29,00,976	40,03,717
5	23-Aug-24	22,40,604	29,97,577
6	22-Aug-24	15,17,007	20,72,863
7	21-Aug-24	34,77,269	47,62,030
8	20-Aug-24	28,55,492	37,98,902
9	19-Aug-24	1,38,38,909	1,77,47,775
10	16-Aug-24	3,53,24,143	4,84,11,333
11	14-Aug-24	98,74,547	1,37,10,147
12	13-Aug-24	58,51,085	78,33,951
13	12-Aug-24	42,26,854	53,57,710
14	09-Aug-24	41,24,463	49,56,246
15	08-Aug-24	20,02,379	23,78,071
16	07-Aug-24	23,96,954	27,92,882
17	06-Aug-24	22,56,699	26,77,084
18	05-Aug-24	26,35,697	31,65,443
19	02-Aug-24	93,95,410	1,17,72,086
20	01-Aug-24	11,38,439	14,79,971
21	31-Jul-24	23,75,706	29,34,342
22	30-Jul-24	25,46,079	31,00,168
23	29-Jul-24	28,37,591	35,29,489
24	26-Jul-24	18,44,440	22,78,307
25	25-Jul-24	14,29,418	17,49,943
26	24-Jul-24	22,87,251	28,86,404
27	23-Jul-24	22,68,887	28,32,632
28	22-Jul-24	18,80,551	23,76,147
29	19-Jul-24	41,34,457	52,38,319
30	18-Jul-24	1,21,224	1,57,591
31	16-Jul-24	4,82,350	5,93,242
32	15-Jul-24	16,39,223	22,62,128
33	12-Jul-24	10,08,919	13,26,791
34	11-Jul-24	20,08,360	25,13,129
35	10-Jul-24	15,05,883	18,21,532
36	09-Jul-24	4,96,427	6,12,954
37	08-Jul-24	9,44,249	11,73,845
38	05-Jul-24	9,03,544	11,19,454
39	04-Jul-24	8,25,441	10,15,762
40	03-Jul-24	9,66,544	11,97,497

# GADIPARTHI RAMBABU

## Registered Valuer

(Securities or Financial Assets)

41	02-Jul-24	6,67,203	8,14,613
42	01-Jul-24	10,53,026	12,65,643
43	28-Jun-24	3,09,656	3,63,151
44	27-Jun-24	1,23,429	1,50,131
45	26-Jun-24	54,348	66,589
46	25-Jun-24	25,607	30,990
47	24-Jun-24	3,45,278	4,17,786
48	21-Jun-24	1,80,738	2,14,422
49	20-Jun-24	1,04,224	1,23,145
50	19-Jun-24	1,00,685	1,19,820
51	18-Jun-24	86,082	1,04,482
52	14-Jun-24	46,380	56,613
53	13-Jun-24	4,87,707	5,95,339
54	12-Jun-24	2,59,763	3,24,098
55	11-Jun-24	54,033	66,655
56	10-Jun-24	88,868	1,10,420
57	07-Jun-24	36,431	45,012
58	06-Jun-24	41,655	49,986
59	05-Jun-24	35,012	42,014
60	04-Jun-24	44,705	54,456
61	03-Jun-24	52,618	63,142
62	31-May-24	36,691	45,638
63	30-May-24	17,930	22,413
64	29-May-24	1,16,047	1,45,059
65	28-May-24	40,602	52,783
66	27-May-24	3,53,541	4,59,603
67	24-May-24	90,757	1,17,984
68	23-May-24	91,016	1,22,422
69	22-May-24	1,07,180	1,44,693
70	21-May-24	3,71,682	5,16,474
71	18-May-24	2,38,836	3,29,338
72	17-May-24	5,22,602	6,91,055
73	16-May-24	2,59,839	3,31,884
74	15-May-24	1,93,270	2,38,487
75	14-May-24	1,12,979	1,34,614
76	13-May-24	2,99,712	3,42,579
77	10-May-24	1,64,645	1,81,110
78	09-May-24	1,17,449	1,35,940
79	08-May-24	1,53,007	1,83,608
80	07-May-24	2,60,235	3,12,438
81	06-May-24	38,117	47,646
82	03-May-24	5,56,242	6,98,148
83	02-May-24	46,481	60,425
84	30-Apr-24	70,900	89,240
85	29-Apr-24	4,27,375	5,38,088
86	26-Apr-24	1,40,859	1,83,117
87	25-Apr-24	42,580	56,943
88	24-Apr-24	1,02,767	1,38,337
89	23-Apr-24	1,69,239	2,17,540

# GADIPARTHI RAMBABU

## Registered Valuer

(Securities or Financial Assets)

90	22-Apr-24	66,061	85,879
<b>TOTAL</b>		<b>16,62,49,273</b>	<b>21,85,56,537</b>
<b>90 trading days volume weighted average price</b>			<b>1.31</b>

### Calculation of 10 trading days volume weighted average price

Days	Date	VOLUME	VALUE
1	29-Aug-24	1,48,70,044	2,15,31,698
2	28-Aug-24	21,50,572	29,75,012
3	27-Aug-24	12,59,097	17,10,372
4	26-Aug-24	29,00,976	40,03,717
5	23-Aug-24	22,40,604	29,97,577
6	22-Aug-24	15,17,007	20,72,863
7	21-Aug-24	34,77,269	47,62,030
8	20-Aug-24	28,55,492	37,98,902
9	19-Aug-24	1,38,38,909	1,77,47,775
10	16-Aug-24	3,53,24,143	4,84,11,333
<b>TOTAL</b>		<b>8,04,34,113</b>	<b>11,00,11,280</b>
<b>10 trading days volume weighted average prices</b>			<b>1.37</b>

Calculation of Equity Share Price as per Market Price Method as follows,

Particulars	Price
90 trading days volume weighted average price	1.31
10 trading days volume weighted average prices	1.37
<b>Fair Value (Higher of the above)</b>	<b>1.37</b>

### Valuation

These valuation conclusions must be read along with accompanying assumptions, caveats, limits and disclaimers mentioned elsewhere in this report.

As per our assessment, the Fair Value of the company as per three approaches is as follows:

Value per share as per Market Price Method	INR 1.37
Value per share as NAV Method	INR 0.15
Value as per DCF method	INR 1.35

# GADIPARTHI RAMBABU

## Registered Valuer

(Securities or Financial Assets)

Calculation of Fair Value			
Valuation Method	Value (In INR)	Weights	Value x Weight
Market Value	1.37	0.50	0.69
NAV	0.15	0.10	0.02
DCF	1.35	0.40	0.54
<b>Weighted Average Price</b>			<b>1.25</b>
<b>Fair Value</b>			<b>1.25</b>



**RAMBABU GADIPARTHI**  
**REGISTERED VALUER**  
**IBBI/RV/06/2019/11111**



**Date: 05th October 2024**

**Place: Hyderabad**