

# GACM TECHNOLOGIES LIMITED

**Date:** July 09, 2025

To,  
The Secretary,  
Listing Department  
BSE Limited  
P.J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**SCRIP CODE: 531723 / 570005**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza. 5th Floor, Plot No. C/1, G  
Block Bandra - Kurla Complex, Bandra (E),  
Mumbai-400051, Maharashtra.

**SYMBOL: GATECH / GATECHDVR**

**SUBJECT: OUTCOME FOR MEETING OF THE BOARD OF DIRECTORS OF GACM TECHNOLOGIES LIMITED (FORMERLY KNOWN AS STAMPEDE CAPITAL LIMITED) ("THE COMPANY") HELD ON WEDNESDAY, JULY 09, 2025.**

**REFERENCE: REGULATION 30 READ WITH SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("THE LISTING REGULATIONS") READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023.**

Dear Sir/Madam,

In furtherance to the captioned subject and mentioned reference, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Wednesday, July 09, 2025, has *inter-alia*

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2025. **(Annexed hereto and marked as Annexure-A).**
2. Considered and approved the Unaudited Consolidated Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2025. **(Annexed hereto and marked as Annexure-A).**
3. Approved raising of funds by way of issuance of such number of equity shares having face value of ₹ 1 each of the Company ("Equity Shares") and / or other eligible securities or any combination thereof (hereinafter referred to as "Securities"), for an aggregate amount not exceeding ₹ 200 crore (Rupees Two Hundred Crore only) or an equivalent amount thereof by way of Qualified Institutional Placement ("QIP") in accordance with the applicable laws, in one or more tranches, subject to the receipt of the necessary approvals including the approval of the members of the Company at the

**REGISTERED OFFICE:** KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

**CIN:** L67120TG1995PLC020170

**WEBSITE:** <https://www.gacmtech.com/> **EMAIL ID:** [cs@gacmtech.com](mailto:cs@gacmtech.com)

**CONTACT:** 040-69086900/84

# GACM TECHNOLOGIES LIMITED

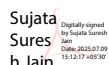
ensuing Annual General Meeting of the Company. **(Annexed hereto and marked as Annexure-B)**

4. The Board of Directors of the Company at its meeting held today, discussed and noted the progress in relation to the proposed Preferential Allotment of Equity Shares by way of Share Swap pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Share-swap agreement is finalized upto 16% stake in Equity of MSIL and 30% stake in Equity of WeXL Edu Private Limited.
5. Considered and noted resignation of Mr. Venkateshwar Nellutla (DIN: 09261084) from the position of Non-Executive and Independent Director of the Company with immediate effect and consequently he will be cease to be member of committees of the Company. Further, the Company has received confirmation from Mr. Venkateshwar Nellutla (DIN: 09261084) that there are no material reasons for his resignation other than those mentioned in the resignation letter. The details as required under SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD /4/20-15 dated September 9, 2015 are given in the Annexure- C attached herewith.

We request you to take the same on record.

Thanking You,  
Yours faithfully,

For and on behalf of **GACM Technologies Limited**

 Digitally signed  
by Sujata Suresh  
Jain  
Date: 2025.07.09  
15:13:17 +05'30'

**Sujata Suresh Jain**  
Company Secretary & Compliance Officer  
Membership No.: A59706  
Place: Hyderabad

**Encl : A.A**

**REGISTERED OFFICE:** KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

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# GACM TECHNOLOGIES LIMITED

## BRIEF CREDENTIALS OF THE MEETING ARE AS FOLLOWS:

Sr. No.	Particulars	Details
1.	Intimation under Regulation 29 for Board Meeting	June 30,2025
2.	Day & Date of Board Meeting	Wednesday, July 09, 2025
3.	Place of Board Meeting	Kura Towers, 10 <sup>th</sup> floor, D. No.1-11-254 & 1-11-255, S.P. Road, Begumpet, Hyderabad - 500016, Telangana, India
4.	Commencement Time	02:30 P.M. (I.S.T)
5.	Concluded Time	03:00 P.M. (I.S.T)
6.	Reporting Period	1 <sup>st</sup> Quarter ended June 30, 2025
7.	Type of Financial Results	Unaudited Standalone and Consolidated Financial Results
8.	List of Entity included in Consolidated Financial Results	GAYIADI Fintech Private Limited (Wholly-owned Subsidiary of the Company)
9.	Website	This information contained in this outcome is also available on the Company's website <a href="https://gacmtech.com/static/company-financials.aspx">https://gacmtech.com/static/company-financials.aspx</a> , on the website of the National Stock Exchange of India Limited <a href="http://www.nseindia.com">www.nseindia.com</a> and BSE Limited <a href="http://www.bseindia.com">www.bseindia.com</a>
10.	Newspaper Publication	An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For and on behalf of **GACM Technologies Limited**

Sujata  
Suresh  
Jain

Digitally signed  
by Sujata Suresh  
Jain  
Date: 2025.07.09  
15:12:35 +05'30'

**Sujata Suresh Jain**

Company Secretary & Compliance Officer

Membership No.: A59706

Place: Hyderabad

**Encl : A.A**

**REGISTERED OFFICE:** KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

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# GACM TECHNOLOGIES LIMITED

**Annexure-B**

**The details as required to be disclosed under Regulation 30 read with SEBI Circular dated 13th July, 2023:**

S.no	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.	Equity Shares and / or other eligible securities (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding ₹ 200 crore or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	<b>Not Applicable</b>
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	<b>Not Applicable</b>
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	<b>Not Applicable.</b>
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	<b>Not Applicable.</b>
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof:	<b>Not Applicable</b>

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# GACM TECHNOLOGIES LIMITED

## ANNEXURE-C

### DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015.

S.No.	Details	Particulars
1.	Reason for Change	Resignation due to pre-occupation
2.	Name	Mr. Venkateshwar Nellutla <b>(DIN: 09261084)</b>
3.	Type	Non-Executive Independent Director
4.	Date of Cessation	July 9, 2025
5.	Brief Profile	Not Applicable
7.	Board Committee's Updates	Automatically ceased to be a member of the following Committees: Audit Committee, Nomination and remuneration Committee, Independent Director Committee and Stakeholders Relationship Committee.
8.	Other Directorships and Categories	NIL
9.	Membership of Committees	NIL

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**CONTACT:** 040-69086900/84



# Gorantla & Co

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**  
**The Board of Directors**  
GACM Technologies Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of GACM Technologies Limited ("the Company") for the quarter ended 30th June 2025 and year to date results for the period April 1, 2025 to June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to express a conclusion on the Statement based on our review.

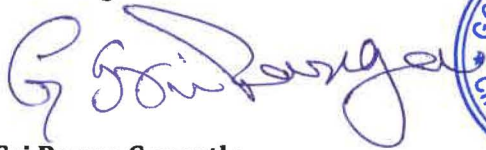
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gorantla & Co**  
**Chartered Accountants**  
**Firm Regn. No.016943S**



**Sri Ranga Gorantla**  
**Partner**  
**Membership No.222450**  
**UDIN - 25222450BMIVFM1189**

**Place: Hyderabad**  
**Date: 09<sup>th</sup> July, 2025.**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

**Figures ₹ In Lakhs**

Sl. No.	Particulars	Quarter Ended				Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	31.03.2025	31.03.2025
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from operations	586.98	413.98	156.91	1,204.48		
	(b) Other income	21.57	62.35	0.69	91.87		
	<b>Total Income (a+b)</b>	<b>608.55</b>	<b>476.33</b>	<b>157.60</b>	<b>1,296.35</b>		
2	<b>Expenses</b>						
	(a) Cost of operations	33.11	21.40	13.73	126.96		
	(b) Employee benefits expense	97.90	105.00	49.51	356.11		
	(c) Finance cost	-	-	16.48	31.27		
	(d) Depreciation and amortization expense	62.13	63.26	16.58	125.93		
	(e) Other expenditure	112.52	51.72	26.47	202.98		
	<b>Total expenses (a+b+c+d+e)</b>	<b>305.66</b>	<b>241.38</b>	<b>122.77</b>	<b>843.25</b>		
3	<b>Profit / (Loss) from operations before exceptional items</b>	<b>302.89</b>	<b>234.95</b>	<b>34.83</b>	<b>453.10</b>		
4	Exceptional item	-	-	-	-		
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>302.89</b>	<b>234.95</b>	<b>34.83</b>	<b>453.10</b>		
6	<b>Tax expense / (benefit)</b>						
	a. Current tax	-	(36.41)	5.43	-		
	c. Deferred tax	-	118.05	(5.43)	81.64		
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>302.89</b>	<b>153.31</b>	<b>34.83</b>	<b>371.46</b>		
8	<b>Other comprehensive income</b>						
	(a) Items that will not be classified to profit or loss	-	-	-	-		
	(b) Items that will be classified to profit or loss	-	-	-	-		
	<b>Total Other Comprehensive income (8(a) + 8(b))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
9	<b>Total comprehensive income (7+8)</b>	<b>302.89</b>	<b>153.31</b>	<b>34.83</b>	<b>371.46</b>		
10	Paid-up equity share capital (Face value of ₹ 1/- each per share)	12,924.08	7,987.93	3,993.96	7,987.93		
11	Other equity for the year	-	-	-	(3,075.29)		
12	<b>Earnings per share</b>						
	(a) Basic	0.0340	0.0243	0.0087	0.0589		
	(b) Diluted	0.0340	0.0243	0.0087	0.0589		

**Notes:**

- The above unaudited standalone financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 09 July 2025 and have been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have issued an unmodified opinion on the standalone financial results for the quarter ended 30 June 2025.
- The above financial results are also available on the stock exchanges websites i.e. [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company website [www.gacmtech.com](http://www.gacmtech.com).
- The Company is engaged only in the business of software and financial consultancy services. Accordingly, there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- The figures of the quarter ended 31 March 2025 are the balancing figures between the audited figures with respect to full financial year and published unaudited year to date figures upto the third quarter ended 31 December 2024.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

**GACM Technologies Limited**

**Srinivas Maya**  
Wholetime Director  
DIN : 08679514



**Place: Hyderabad**  
**Date : 09.07.2025**



**TECHNOLOGIES LIMITED**

**GACM Technologies Limited.** KURA TOWERS, 10th Floor, D.No. 1-11-254 & 1-11-255, S.P. Road, Begumpet, Hyderabad-500016.

Telangana, India. **CONTACT:** 040-69086900/84, **E-mail :** [info@stampedecap.com](mailto:info@stampedecap.com), **WEBSITE:** <https://www.gacmtech.com>

**CIN :** L67120TG1995PLC020170



**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
GACM Technologies Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of GACM Technologies Limited (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 and consolidated year to date results from April 1, 2025 to June 30, 2025 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This Statement includes the results of the Gayiadi Fintech Private Limited, subsidiary of the Holding company.



5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total revenue of Rs. 83.00 lakhs, total net profit of Rs. 21.41 lakhs, total comprehensive profit of Rs. 21.41 lakhs for the year to date from April 1, 2025 to June 30, 2025.

**For Gorantla & Co**  
**Chartered Accountants**  
**Firm Regn. No.016943S**



**Sri Ranga Gorantla**  
**Partner**  
**Membership No.222450**  
**UDIN - 25222450BMIVFN1212**

**Place: Hyderabad**  
**Date: 09<sup>th</sup> July, 2025.**





## TECHNOLOGIES LIMITED

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

Figures ₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	(Audited) (Refer Note 4)	Unaudited	(Audited)
1	(a) Revenue from operations	669.98	483.98	163.93	1,365.50
	(b) Other income	21.57	62.64	0.69	92.17
	<b>Total Income (a+b)</b>	<b>691.55</b>	<b>546.62</b>	<b>164.62</b>	<b>1,457.67</b>
2	<b>Expenses</b>				
	(a) Cost of operations	58.11	21.40	13.73	126.96
	(b) Employee benefits expense	113.14	136.30	54.51	437.85
	(c) Finance cost	-	-	16.48	31.27
	(d) Depreciation and amortization expense	76.07	72.98	17.18	146.91
	(e) Other expenses	112.73	52.05	27.27	206.75
	<b>Total expenses (a+b+c+d+e)</b>	<b>360.05</b>	<b>282.73</b>	<b>129.17</b>	<b>949.74</b>
3	<b>Profit / (Loss) from operations before exceptional items</b>	<b>331.50</b>	<b>263.89</b>	<b>35.45</b>	<b>507.93</b>
4	Exceptional item	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>331.50</b>	<b>263.89</b>	<b>35.45</b>	<b>507.93</b>
6	<b>Tax expense / (benefit)</b>				
	a. Current tax	7.95	(35.20)	5.63	5.05
	b. Deferred tax	(0.75)	124.13	(5.46)	90.38
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>324.30</b>	<b>174.96</b>	<b>35.28</b>	<b>412.49</b>
8	Other comprehensive income				
	(a) Items that will not be classified to profit or loss	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income (8(a) + 8(b))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income</b>	<b>324.30</b>	<b>174.96</b>	<b>35.28</b>	<b>412.49</b>
10	<b>Paid-up equity share capital</b> (Face value of ₹ 1/- each per share)	12,924.08	7,987.93	3,993.96	7,987.93
11	<b>Other equity for the year</b>	-	-	-	(3,023.30)
12	<b>Earnings per share</b>				
	(a) Basic	0.0364	0.0278	0.0088	0.0654
	(b) Diluted	0.0364	0.0278	0.0088	0.0654

#### Notes:

- The above unaudited consolidated financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 09 July 2025. The statutory auditors of the Company have issued an unmodified opinion on the consolidated financial results for the quarter ended 30 June 2025.
- The above financial results are also available on the stock exchanges websites i.e. [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company website [www.gacmtech.com](http://www.gacmtech.com).
- The Company is engaged only in the business of software and financial consultancy services. Accordingly, there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- The figures of the quarter ended 31 March 2025 are the balancing figures between the audited figures with respect to full financial year and published unaudited year to date figures upto the third quarter ended 31 December 2024.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

GACM Technologies Limited

Srinivas Maya  
Wholtime Director  
DIN : 08679514



Place: Hyderabad

Date : 09.07.2025



TECHNOLOGIES LIMITED

**GACM Technologies Limited.** KURA TOWERS, 10th Floor, D.No. 1-11-254 & 1-11-255, S.P. Road, Begumpet, Hyderabad-500016.

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**CIN :** L67120TG1995PLC020170

**Date: 09-07-2025**

**To**

**The Board of Directors,  
GACM Technologies Limited  
Kura Towers, 10th Floor,  
S.P. Road, Begumpet,  
Hyderabad-500016,  
Telangana, India.**

**Sub: Resignation from the position of Independent Director.**

**Dear Sir / Madam,**

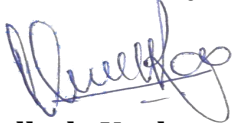
I would like to inform that I intend to pursue an employment opportunity which may constrain my ability to function as an independent director of the company.

Please accept my resignation as an Independent Director on the Board including the board Committees of your Company, with immediate effect i.e. 09-07-2025.

I further confirm that there is no material reason other than mentioned above for my resignation.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking You,  
**Yours faithfully,**



**Nellutla Venkateswar Rao  
DIN: 09261084**