

August 11, 2017

To  
The Listing Manager  
Bombay Stock Exchange Limited  
PJ Towers, Mumbai

To  
The Listing Manager  
National Stock Exchange of India Limited  
Mumbai,

Dear Sir,

Sub: Outcome of the Board Meeting –Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2017

Ref: Notice of Board Meeting dated August 2<sup>nd</sup>, 2017

\* \* \* \* \*

We wish to inform that meeting of the Board of Directors held on today i.e. 11<sup>th</sup> August, 2017 inter alia has considered and approved the following:

1. The Un-audited Financial results for the Quarter ended 30<sup>th</sup> June, 2017 both on Standalone and Consolidated basis pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed Unaudited Financial results for the Quarter ended 30<sup>th</sup> June, 2017 both on Standalone and Consolidated basis together with Limited Review of Statutory Auditors of the Company.
2. **Updates on DVR Bonus Equity Shares**
  - a) SEBI has given relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 on 7<sup>th</sup> July, 2017.
  - b) BSE & NSE granted in-principle approval for the Listing of 5,72,52,800 DVR bonus Equity Shares on 13<sup>th</sup> April & 1<sup>st</sup> August, 2017 respectively.
  - c) CDSL & NSDL has credited the shares by 10<sup>th</sup> August, 2017, whose names appeared on Record Date (11<sup>th</sup> January, 2017).
  - d) Applied for trading approval to exchanges (BSE & NSE) and are waiting for their approval.

3. **Transfer of Stampede Tradex Pte. Ltd, Singapore to Long fin Corp, USA**

The formalities with regard to transfer of shares in the subsidiary M/s Stampede Tradex Pte. Ltd have been completed and M/s Longfin Corp USA has allotted 27.50 Million shares to the company as agreed in the share purchase agreement.

M/s. LongFin Corp USA is a Non-Bank Fintech Finance company specializing in Structured Trade Finance offering under Regulation A+ public offering of 10 Million Class A shares of its common stock at \$5.00



**Stampede Capital Ltd.**

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per share aggregating to \$50 Million. M/s.Longfin is expecting to list its shares on NASDAQ Main Board upon closing the offer.

The value of our investment in the M/s. Longfin Corp USA will be around USD 137.50 million and book value of the company goes up by this investment alone by Rs. 31/- after the listing of M/s. Longfin Corp USA in the NASDAQ.

The meeting of the Board of directors commenced at 5.00 P.M. and concluded at 6.30 P.M.

Thanking you,  
For Stampede Capital Limited

  
K. Kiran  
Company Secretary and Compliance Officer



**PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

Figures ` In Lakhs

Sl. No.	Particulars	Quarter Ended			
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Income from operations	8,707.78	14,930.06	7,125.61	38,546.92
	(b) Other income	32.14	14.14	8.08	21.75
	<b>Total Income (a+b)</b>	<b>8,739.92</b>	<b>14,944.20</b>	<b>7,133.69</b>	<b>38,568.67</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of operations	7,603.00	13,070.99	4,213.03	27,466.00
	(b) Employee benefits expense	64.89	76.49	73.30	309.00
	(c) Finance cost	(1.17)	(1.09)	(0.79)	(2.66)
	(d) Depreciation and amortization expense	792.98	750.68	656.19	2,812.66
	(e) Other expenditure	138.08	101.93	49.34	1,555.08
	<b>Total expenses (a+b+c+d+e)</b>	<b>8,597.78</b>	<b>13,999.00</b>	<b>4,991.07</b>	<b>32,140.08</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional items and tax expenses</b>	<b>142.14</b>	<b>945.20</b>	<b>2,142.62</b>	<b>6,428.59</b>
<b>4</b>	Exceptional item	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>142.14</b>	<b>945.20</b>	<b>2,142.61</b>	<b>6,428.59</b>
<b>6</b>	Tax expense	(206.67)	609.99	324.71	1,632.56
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>348.81</b>	<b>335.21</b>	<b>1,817.90</b>	<b>4,796.03</b>
<b>8</b>	Share of profit / (loss) of associates	103.55	-	-	-
<b>9</b>	Minority Interest	(128.19)	(172.65)	-	(1,473.66)
<b>10</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8+9)</b>	<b>324.17</b>	<b>162.56</b>	<b>1,817.90</b>	<b>3,322.37</b>
<b>11</b>	Other comprehensive income				
	(a) Items that will not be classified to profit or loss	-	-	-	-
	(b) Items that will be classified to profit or loss	(150.67)	2,477.19	(765.88)	2,855.87
	<b>Total Other Comprehensive income (11(a) + 11(b))</b>	<b>(150.67)</b>	<b>2,477.19</b>	<b>(765.88)</b>	<b>2,855.87</b>
<b>12</b>	<b>Total comprehensive income (10+11)</b>	<b>173.50</b>	<b>2,639.75</b>	<b>1,052.02</b>	<b>6,178.24</b>
<b>13</b>	Paid-up equity share capital (face value of ` 1 each)	2,862.64	2,862.64	2,281.36	2,862.64
<b>14</b>	Reserve excluding Revaluation Reserves	-	-	-	13,621.74
<b>15</b>	<b>Earnings per share (face value ` 1 each)</b>				
	(a) Basic	0.11	0.07	0.79	1.38
	(b) Diluted	0.11	0.07	0.79	1.38

**Notes:**

- The above unaudited financial results for the quarter ended 30 June 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11 August 2017.
- During the quarter, Longfin Tradex Pte Limited (formerly Known as Stampede Tradex Pte Limited), Singapore a subsidiary of Stampede Capital Limited was acquired by Longfin Corp, USA by offering it's Class A Common shares of 27.50 million shares to Stampede Capital Limited. Consequently, Longfin Tradex Pte Limited (formerly Known as Stampede Tradex Pte Limited), Singapore ceased to be a subsidiary from 19 June, 2017 onwards and became an associate. Accordingly, the Company, in accordance with Ind AS 27, consolidated the financials of Longfin Tradex Pte Limited (formerly Known as Stampede Tradex Pte Limited) upto 19 June 2017. The share of profit of Longfin Corp, USA for the period from 20 June - 30 June 2017, being an associate Company was shown as profit from associate. Hence the previous quarter/year figures are not comparable.
- All the business activities of the company comes under one segment of Automated Trading.



**Stampede Capital Ltd.**

4. The above financial results have been prepared in accordance with Indian Accounting Standard (IndAS-34) Interim financial reporting as prescribed Under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies ( Indian Accounting Standard) Rules,2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.

5. The results for the quarter/ year ended 31 March 2017 and the quarter ended 30 June 2016 have been restated to comply with Ind AS to make them comparable with the current period. Further, previous year figures have been regrouped/ reclassified wherever necessary to conform with the current period presentation.

6. The Ind AS compliant financial results pertaining to period ended 30 June 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs.

7. The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies is as follows:

**Reconciliation of profit between IND AS and previous IGAAP for the earlier periods as at 30.06.2017**

Particulars	Quarter ended		Year ended
	31.03.2017	30.06.2016	31.03.2017
Net Profit under previous Indian GAAP	334.29	1,817.29	4,793.97
Finance income on account of unwinding of interest on discounted assets	1.33	0.89	3.00
Impact on deferred taxes	(0.41)	(0.28)	(0.94)
Net Profit under Ind AS	335.21	1,817.90	4,796.03

**Reconciliation of equity reported under previous GAAP to Ind AS**

Particulars	Year ended	
	31.03.2017	31.03.2016
Equity reported under previous GAAP	16,484.38	14,123.35
Changes consequent to Ind AS adoption	(8.78)	(10.86)
Equity reported under Ind AS	16,475.60	14,112.49

Equity attributable to:

Particulars	Year ended	
	31.03.2017	31.03.2016
Paid up Equity Share Capital	2,862.64	2,281.36
Othe Equity	13,612.96	11,831.13
<b>Total</b>	<b>16,475.60</b>	<b>14,112.49</b>

8. Figures of previous periods have been regrouped/rearranged/reworked/restated wherever necessary.

Place: Hyderabad  
Date : 11.08.2017

  
Emmanuel Das  
Executive Director





# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To  
The Board of Directors  
M/s Stampede Capital Limited  
Hyderabad

Review Report on the Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statements of unaudited consolidated financial results of **M/s. Stampede Capital Limited, the Holding Company and its Subsidiaries (including step down subsidiaries) and an Associate Company (the Holding and its Subsidiaries, including its Step Down Subsidiaries and an Associate company together referred to as 'the Group')** for the quarter ended **30<sup>th</sup> June, 2017** ('the Statement') being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities
  - (i) Stampede Capital Limited
  - (ii) Stampede Enterprises India Private Limited (subsidiary)
  - (iii) Stampede Technologies Pte Limited (Overseas step down subsidiary)
  - (iv) Longfin Limited (Step down subsidiary)
  - (v) Longfin Tradex Pte Limited (*formerly known as Stampede Tradex Pte Limited*) (an Associate)



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5. We did not review the interim financial statements of above mentioned (iii) to (v), one overseas subsidiary, one overseas step down subsidiary and one Associate included in the consolidated financial results, whose interim financial statements reflect total revenue of Rs. 4,741.08 Lakhs for the quarter ended 30<sup>th</sup> June, 2017 and total profit after tax of Rs.429.64 Lakhs and total comprehensive loss of Rs.150.67 Lakhs for the quarter ended 30<sup>th</sup> June, 2017 as considered in the consolidated financial results. These quarterly interim financial statements have been furnished to us by the Management. Our report on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports furnished to us by the Management. Further, our report on the statement in so far as it relates to the share of Profit of an associate is based solely on the financial statements as submitted by the management of the Associate to the Holding Company.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial results for the quarter ended 30<sup>th</sup> June, 2017 prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

Hyderabad  
11<sup>th</sup> August, 2017

For **Sarath & Associates**  
Chartered Accountants  
Firm Regn. No. 005120S



**S Srinivas**  
Partner  
M. No.202471

**PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

Figures ` In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Income from operations	86.20	93.15	218.75	1,021.78
	(b) Other income	2.47	1.76	2.29	8.56
	<b>Total Income (a+b)</b>	<b>88.67</b>	<b>94.91</b>	<b>221.04</b>	<b>1,030.34</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of operations	91.15	6.65	125.21	641.06
	(b) Employee benefits expense	24.71	22.04	22.55	89.07
	(c) Finance cost	(1.17)	(1.32)	(0.89)	(3.00)
	(d) Depreciation and amortization expense	43.04	31.06	43.14	161.48
	(e) Other expenditure	67.55	40.26	27.24	131.28
	<b>Total expenses (a+b+c+d+e)</b>	<b>225.28</b>	<b>98.69</b>	<b>217.25</b>	<b>1,019.89</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax expenses</b>	<b>(136.61)</b>	<b>(3.78)</b>	<b>3.79</b>	<b>10.45</b>
<b>4</b>	Exceptional item	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>(136.61)</b>	<b>(3.78)</b>	<b>3.79</b>	<b>10.45</b>
<b>6</b>	Tax expense	(46.00)	0.15	1.36	5.30
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(90.61)</b>	<b>(3.93)</b>	<b>2.43</b>	<b>5.15</b>
<b>8</b>	Other comprehensive income				
	(a) Items that will not be classified to profit or loss	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-
	Total other comprehensive income (8(a) + 8(b))	-	-	-	-
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>(90.61)</b>	<b>(3.93)</b>	<b>2.43</b>	<b>5.15</b>
<b>10</b>	Paid-up equity share capital (face value ` 1 each)	2,281.36	2,862.64	2,281.36	2,862.64
<b>11</b>	Reserve excluding Revaluation Reserves	-	-	-	2,822.54
<b>12</b>	<b>Earnings per share (face value ` 1 each)</b>				
	(a) Basic	(0.032)	(0.002)	0.001	0.002
	(b) Diluted	(0.032)	(0.002)	0.001	0.002

**Notes:**

- The above unaudited financial results for the quarter ended 30 June 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11 August 2017.
- All the business activities of the company comes under one segment of Automated Trading.
- The above financial results have been prepared in accordance with Indian Accounting Standard (IndAS-34) Interim financial reporting as prescribed Under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies ( Indian Accounting Standard) Rules,2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The results for the quarter/ year ended 31 March 2017 and the quarter ended 30 June 2016 have been restated to comply with Ind AS to make them comparable with the current period. Further, previous year figures have been regrouped/ reclassified wherever necessary to conform with the current period presentation.



5. The Ind AS compliant financial results pertaining to period ended 30 June 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs
6. The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies is disclosed by means of a footnote.

**Reconciliation of profit between IND AS and previous IGAAP for the earlier periods as at 30.06.2017**

Particulars	Quarter ended		Year ended
	31.03.2017	30.06.2016	31.03.2017
Net Profit under previous Indian GAAP	(4.84)	1.82	3.08
Finance income on account of unwinding of interest on discounted assets	1.32	0.89	3.00
Impact on deferred taxes	(0.41)	(0.28)	(0.93)
Net Profit under Ind AS	(3.93)	2.43	5.15

**Reconciliation of equity reported under previous GAAP to Ind AS**

Particulars	Year ended	
	31.03.2017	31.03.2016
Equity reported under previous GAAP	5,685.18	5,640.12
Changes consequent to Ind AS adoption	(8.78)	(10.86)
Equity reported under Ind AS	5,676.40	5,629.26

**Equity attributable to:**

Particulars	Year ended	
	31.03.2017	31.03.2016
Paid up Equity Share Capital	2,862.64	2,281.36
Othe Equity	2,813.76	3,347.90
Total	5,676.40	5,629.26

7. Figures of previous periods have been regrouped/rearranged/reworked/restated wherever necessary.

For and on behalf of the Board of  
Stampede Capital Limited

  
Emmanuel Dasi  
Executive Director



Place: Hyderabad  
Date : 11.08.2017





# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To

The Board of Directors  
M/s Stampede Capital Limited  
Hyderabad

**Review Report on the Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statements of Unaudited Standalone Financial Results ('Statement') of M/s Stampede Capital Limited for the quarter ended 30<sup>th</sup> June, 2017, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2017 prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, and other recognized Accounting practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which is disclosed, or that it contains any Material Misstatement.

Hyderabad  
11<sup>th</sup> August, 2017

For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 005120S.



CA S Srinivas  
M. No. 202471

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