



# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To,  
**The Board of Directors**  
**M/s. Stampede Capital Limited**  
*(Formerly Brilliant Securities Limited)*  
**Hyderabad**

We have reviewed the accompanying statements of unaudited consolidated financial results of **M/s. Stampede Capital Limited** for the quarter ended **30<sup>th</sup> June, 2014** except for the disclosures regarding 'public Share Holding', 'promoter Group Shareholding' and 'the number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement.

A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial results for the quarter ended 30<sup>th</sup> June, 2014 prepared in accordance with applicable Accounting and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

**For Sarath & Associates**  
**Chartered Accountants**  
**Firm Regn No.0005120S**

**S Srinivas**  
**Partner**

**Membership No. 202471**

**Place : Hyderabad**  
**Date: 14.08.2014**

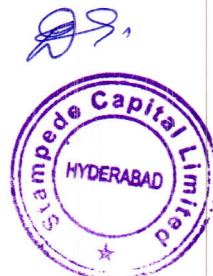


(Rupees in Lakhs except share data)					
PART I Statement of Consolidated Un Audited Financial Results for the Quarter ended 30th June, 2014					
Sl. No.	Particulars	Quarter Ended			Previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>				
	(a) Income from operations	1,013.14	632.86	541.63	2,396.83
	(b) Other operating income	-	-	-	-
	<b>Total Revenue from operations (a+b)</b>	<b>1,013.14</b>	<b>632.86</b>	<b>541.63</b>	<b>2,396.83</b>
2	<b>Expenses</b>				
	(a) Employee benefits expense	51.96	50.80	56.38	216.71
	(b) Depreciation and amortisation expense	97.40	84.86	77.21	320.96
	(c) Other expenditure	691.54	355.17	386.11	1,454.31
	<b>Total expenses (a+b+c)</b>	<b>840.90</b>	<b>490.83</b>	<b>519.70</b>	<b>1,991.98</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>172.24</b>	<b>142.03</b>	<b>21.93</b>	<b>404.85</b>
4	Other Income	1.86	(50.40)	84.28	78.48
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>174.10</b>	<b>91.63</b>	<b>106.21</b>	<b>483.33</b>
6	Finance cost	-	-	-	0.07
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>174.10</b>	<b>91.63</b>	<b>106.21</b>	<b>483.26</b>
8	Exceptional item	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>174.10</b>	<b>91.63</b>	<b>106.21</b>	<b>483.26</b>
10	Tax expense	67.01	(130.48)	33.77	(86.97)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>107.09</b>	<b>222.11</b>	<b>72.44</b>	<b>570.23</b>
12	Extraordinary items (net of tax expense Rs. in lakhs)	-	(585.14)	-	(585.14)
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>107.09</b>	<b>(363.03)</b>	<b>72.44</b>	<b>(14.91)</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	0.00	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>107.09</b>	<b>(363.03)</b>	<b>72.44</b>	<b>(14.91)</b>
17	Paid-up equity share capital (Face value of Rs. 10/- each per share)	2,127.26	2,100.40	2,064.79	2,100.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	338.85
19.i	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.50	1.06	0.35	2.73
	(b) Diluted	0.50	1.06	0.35	2.73
19.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.50	(1.74)	0.35	(0.07)
	(b) Diluted	0.50	(1.74)	0.35	(0.07)

**PART II**

**Select Information for the Quarter ended 30th June, 2014**

	Particulars	Quarter Ended			Previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	9,624,101	8,355,476	7,199,351	8,355,476
	- Percentage of shareholding	45.24	39.78	34.87	39.78
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	11,648,519	12,648,519	13,448,519	12,648,519
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.76	60.22	65.13	60.22





Particulars		3 Months ended (30/06/2014)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

(Rupees in Lakhs)

SEGMENT REPORT					
	Particulars	Quarter Ended			Previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	a) Currency and Capital Market	166.58	171.51	145.97	645.26
	b) Financial Cloud Services	846.56	461.34	395.66	1,751.56
	<b>Total</b>	<b>1,013.14</b>	<b>632.85</b>	<b>541.63</b>	<b>2,396.82</b>
	Less: Inter Segment Revenues	-	-	-	-
	<b>Net Revenues</b>	<b>1,013.14</b>	<b>632.85</b>	<b>541.63</b>	<b>2,396.82</b>
2	<b>Segment Results</b>				
	(Profit/(Loss) before tax and interest from each segment)				
	a) Currency and Capital Market	20.91	(146.98)	49.98	47.95
	b) Financial Cloud Services	153.19	(346.53)	56.23	(149.76)
	<b>Total</b>	<b>174.10</b>	<b>(493.51)</b>	<b>106.21</b>	<b>(101.81)</b>
	Less:				
	i. Interest	-	-	-	0.07
	ii. Other un-allocable expenditure net off un-allocable income	-	-	-	-
	<b>Operating Profit/(Loss) before Tax</b>	<b>174.10</b>	<b>(493.51)</b>	<b>106.21</b>	<b>(101.88)</b>
3	<b>Capital Employed</b>				
	(Segment assets - Segment liabilities)				
	a) Currency and Capital Market	1,866.56	1,732.91	1,487.23	1,732.91
	b) Financial Cloud Services	807.81	706.34	868.44	706.34
	c) Unallocated	-	-	-	-
	<b>Total Capital Employed</b>	<b>2,674.37</b>	<b>2,439.25</b>	<b>2,355.67</b>	<b>2,439.25</b>

**Notes:**

- The above Un Audited consolidated financial results for the Quarter ended 30th June, 2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2014.
- Company operates in two segments viz. Financial Cloud Services and Currency and Capital Market. Currency and Capital Market includes currency broking, equity broking and proprietary activities.
- Items exceeding 10% of total expenses which are included in other expenditure are as below:

(Rupees in Lakhs)

	Particulars	Quarter Ended			Previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Selling and Marketing Expenses	600.31	332.19	355.44	1,345.52


- The Company has opted to publish only Consolidated Financial Results. The Standalone results of the Company available on Company's website www.stampdecap.com. Additional information on standalone basis are as follows:

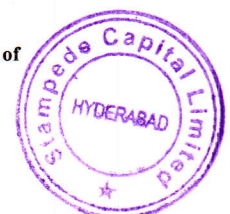
(Rupees in Lakhs)

	Particulars	Quarter Ended			Previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
i.	Total Operating Income	166.58	171.51	145.98	645.26
ii.	Profit before tax	20.91	(146.99)	49.98	47.87
iii.	Profit after tax	5.46	(106.00)	34.46	109.19

- Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 30th June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.
- Stampede Cloud Services Private Limited a wholly owned subsidiary of the Company has incorporated its wholly owned subsidiary viz. Stampede Technologies Pte Limited in Singapore.
- Venkat S. Meenavalli stepped down as a Managing Director of the Company w.e.f. 14.08.2014 and continued to be a Director on the Board and Non-Executive Chairman of the Company. He will be leading day to day global operations including idle computing operations of Singapore Subsidiary Stampede Technologies Pte. Limited.
- Figures of previous periods have been regrouped/rearranged/reworked/restated wherever necessary.

For and on behalf of the Board of  
Stampede Capital Limited

  
Emmanuel Dasi  
Executive Director



Place: Hyderabad  
Date: 14.08.2014

**STAMPEDE CAPITAL Limited**