



STAMPEDE
Stampede Capital Limited
(Formerly Brilliant Securities Limited)

PRESS RELEASE

STAMPEDE ACHIEVES SPEED OF LIGHT IN CURRENCY MARKET TRANSACTIONS

HYDERABAD, MARCH 6, 2012:

Taking the electronic market making process in India to unprecedented levels, the Hyderabad-based Stampede Capital has achieved speed of light in completing transactions on its proprietary technology platforms on two of the India's leading currency exchanges.

Stampede has deployed two of its leading platforms – Order Routing Management Server (ORMS) and Order Management Server (OMS) – currently integrated and approved by NSE, MCX-SX, USE exchanges. However, for two exchanges – MCX SX and USE – Stampede already started using the technology for routing the trades from OCT 2011.

For the quarter ended OCT –Dec 2011, Stampede platform handled and recorded about Rs. 4,195 crores worth transactions through its own platforms in MCX-SX and recorded about Rs. 666 crores worth transactions in USE.

“On an average we handled about Rs. 1.4 crores worth transactions every minute or 2.5 lakhs worth transactions per second, platforms have achieved the speed of light (180,000 Mpsec) in completing the transactions,” Venkat S. Meenavalli, Stampede's director, said.

Stampede is now setting its eye on handling similar non-equity transactions on the NSE and MCX. “All the four exchanges have approved our platforms. All the technologies that are integrated with these exchanges are developed in-house. The core focus of the teams working on the technologies has been to handle trading in assets at the speed of light,” he said.

Stampede uses high-power cloud computing technologies on Super Nova with a processing speed of 16 tera flops or trillion floating points per second. This indicates the number of multiplications that can be done in a second.

“Probably Stampede is the only company in India making use of this kind of super computing for markets,” he said.



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Stampede Capital has been a force to reckon with ever since the technology division of the privately-held Stampede Holdings was merged with a leading entity in the markets – Stampede Capital (formerly Brilliant Securities). The combined entity, since October 2011, has been focusing on developing core technologies relevant for the Interest rate futures/Wholesale debt markets by using a team of highly qualified mathematicians apart from computing professionals.

“The efforts are now bearing fruits. The platforms are already processing high levels of volumes and values traded with the benefits of the new wave of technology provided by Stampede,” Venkat Meenavalli said.

For Further information :

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