Gorantla & Co
Chartered Accountants

Independent Auditor's Report

To the Members of
Gayiadi Fintech Private Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Gayiadi Fintech Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

GORANTLA & CO Chartered Accountants FRN: 016943S Hyderabad

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Information other than the financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of the Board of Directors including Annexures thereto, Management Discussion and Analysis Report and Business Responsibility Report, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

   e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statement.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as

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amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of

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Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **Gorantla & Co**
Chartered Accountants
Firm's Registration No.: 016943S

Sriranga Gorantla
Partner
Membership No.: 222450
UDIN – 24222450BKCMGT7343

Place: Hyderabad
Date: 23-05-2024

Annexure 1 to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company does not have any intangible assets. Hence, reporting under this clause is not applicable

(b) The Company has a program of verification of property, plant and equipment to cover all the items in a phased manner over a period of two years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not have any immovable property. Accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable

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(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of INR 5 crore in aggregate from bank during the year on the basis of security of current assets of the Company. The Company is not required to file quarterly returns/statements with such bank. Accordingly, requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) The Company has not provided guarantee or granted any loans or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has made investment in two companies during the year.

(a) The Company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year. Accordingly, reporting on clause 3(iii)(a) of the Order is not applicable to the Company.

(b) Based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the investment made are, prima facie, not prejudicial to the interest of the Company.

(c) The Company has not granted any loans or advances in the nature of loans, secured or unsecured, during the year. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

(d) The Company has not granted any loans or advances in the nature of loans, secured or unsecured, during the year. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.

(e) The Company has not granted any loans or advances in the nature of loans, secured or unsecured, during the year. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

(f) The Company has not granted any loans or advances in the nature of loans, secured or unsecured, during the year. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) The Company has not given any loans, or provided any guarantee or security to which provision of Section 185 of the Companies Act, 2013 is applicable. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to investments made.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, the requirement to report on clause 3 (v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly, requirement to report on clause 3(vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

(a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) In our opinion, the Company has not defaulted in repayment of loans or borrowings, or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and hence, requirement to report on clause 3 (ix)(c) of the Order is not applicable to the Company.

(d) We report that no funds have been raised on short-term basis by the Company. Accordingly, requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.

(e) On overall examination of the financial statements, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

(f) The Company has not raised loans during the year on pledge of securities held in its subsidiary.

(x) (a) The company has not raised any monies by way of Initial Public Offer or further public offer (including debt instruments) during the year. Accordingly, requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has not made any preferential allotment.

(xi) In respect of frauds:

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit

(b) No report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) No whistle blower complaints were received during the year.

(xii) The Company is not a Nidhi Company and hence requirement to report on clause (xii) of the Order is not applicable to the Company.

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FRN : 016943S
Hyderabad
Chartered Accountants

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, requirement to report on clause 3 (xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) The Group does not have any CIC. Accordingly, the requirement to report on clause 3(xvi)(d) is not applicable to the Company.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet

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as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) The provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company.

(b) The provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.

For **Gorantla & Co**
Chartered Accountants
Firm's Registration No.: 016943S

Sriranga Gorantla
Partner
Membership No.: 222450
UDIN – 24222450BKCMGT7343

Place: Hyderabad
Date: 23-05-2024

Annexure 2 to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to Financial Statements of Gayiadi Fintech Private Limited (the "Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Gorantla & Co**
Chartered Accountants
Firm's Registration No.: 016943S

Sriranga Gorantla
Partner
Membership No.: 222450
UDIN – 24222450BKCMGT7343

Place: Hyderabad
Date: 23-05-2024

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Balance sheet as at 31 Mar 2024
(All amounts in Indian rupees, except share data and where otherwise stated) *(In ₹ thousands)*

Particulars	Notes	As at 31 Mar 2024	As at 31 Mar 2023
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	4	936.56	1,182.51
(b) Intangible assets		-	-
(c) Deferred tax assets (net)	5	20.30	
(d) Other non-current assets		-	-
Total Non-Current Assets		**956.87**	**1,182.51**
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	6	485.89	4,416.45
(i) Cash and cash equivalents	7	208.12	139.61
(iii) Loans	8	60,000.00	70,000.00
(iv) Other current financial assets	9	595.06	331.06
Total Current Assets		**61,289.07**	**74,887.12**
Total Assets		**62,245.94**	**76,069.64**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	10 (a)	1,500.00	1,500.00
(b) Other Equity	10 (b)	1,095.54	805.69
Total Equity		**2,595.54**	**2,305.69**
Liabilities			
Non Current Liabilities			
Financial Liabilities			
(i) Borrowings	11	56,981.57	66,981.57
Deferred tax Liabilities (net)	5		6.89
Total Non Current Liabilities		**56,981.57**	**66,988.45**
Current Liabilities			
(a) Financial liabilites			
(i) Trade Payables	12	2,073.55	6,297.48
(b) Other current liabilities	13	595.28	478.00
Total Current Liabilities		**2,668.83**	**6,775.48**
Total Liabilities		**59,650.40**	**73,763.94**
Total Equity and Liabilities		**62,245.94**	**76,069.64**
Notes forming part of the financial statements	1 to 39		

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 24222450BKCMGT7343

Place: Hyderabad
Date: 23-05-2024

For and on behalf of the Board of Director
Gayiadi Fintech Private Limited

Jonna Venkata Tirupati Rao
Director
DIN: 07125471

Srinivas Maya
Director
DIN: 08679514

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Statement of Profit and Loss for the year ended 31 Mar 2024
(All amounts in Indian rupees, except share data and where otherwise stated) *(In ₹ thousands)*

Particulars	Schedule	For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Revenue			
Revenue from operations	14	2,640.00	8,058.56
Other income	15	83.50	-
Total Revenue		**2,723.50**	**8,058.56**
Expenses			
Cost of operations	16	-	5,198.00
Employee benefits cost	17	1,999.99	1,227.38
Depreciation and amortisation expense	4	245.95	111.96
Other cost	18	109.10	986.88
Total Expenses		**2,355.05**	**7,524.22**
Profit before exceptional items and tax		**368.45**	**534.34**
Provision for diminition in the value of investment in associate		-	-
Provision for diminition in the value of investment in wholly owned subsidiary		-	-
Provision for diminition in the value of investments		-	-
Profit before tax		**368.45**	**534.34**
Tax expense:			
- Current tax		105.79	131.32
- MAT credit		-	-
- Deferred tax charge		-27.19	6.89
			138.21
Profit for the period		**289.85**	**396.14**
Other Comprehensive Income			
(A) Items that will not be reclassified to profit or loss		-	-
(B) Items that may be reclassified to profit or loss		-	-
Total other comprehensive income ((A) + (B)		-	-
Total comprehensive income for the period		**289.85**	**396.14**
Earnings per equity share			
Basic / Diluted		1.93	2.64
Number of shares used in computing earnings per share			
Basic /Diluted		150.00	150.00
Notes forming part of the financial statements	1 to 39		

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 24222450BKCMGT7343

Place: Hyderabad
Date: 23-05-2024

For and on behalf of the Board of Directors of
Gayiadi Fintech Private Limited

Jonna Venkata Tirupati Rao
Director
DIN: 07125471

Srinivas Maya
Director
DIN: 08679514

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Cash Flow Statement for the quarter ended 31 Mar 2024
(All amounts in Indian rupees, except share data and where otherwise stated)

(In ₹ thousands)

	Particulars		Schedule	For year ended 31 Mar 2023		For year ended 31 Mar 2023	
A.	**Cash flow from / (used in) Operating Activities:**						
	Net Profit/(Loss) after tax				289.85		396.14
	Adjustments for:						
	Depreciation			245.95		111.96	
	Provision for investment			-	245.95	-	111.96
	Operating loss before working capital changes				**535.80**		**508.10**
	Adjustments for working capital changes:						
	Increase / (Decrease) in Other Non-Current Assets			10,000.00		-	
	Increase / (Decrease) in Other Current Assets			3,666.56		-4,577.62	
	(Increase) / Decrease in Unsecured Loans			-10,000.00		-66,833.24	
	(Increase) / Decrease in Other Non Current Liabilities			-		66,119.66	
	(Increase) / Decrease in Other Current Liabilities			-4,133.84	-467.28	6,194.32	903.12
	Cash generated from /(used in) Operations				68.52		1,411.22
	Less: Direct taxes paid				-		-
	Net Cash flow from / (used in) Operating Activities	**(A)**			**68.52**		**1,411.22**
B.	**Cash flow from/ (used in) Investing Activities:**						
	Purchase of Tangible Assets				-		-1,294.47
	Net Cash flow from / (used in) Investing Activities	**(B)**			-		**-1,294.47**
C.	**Cash flow from (used in) Financing Activities:**						
	Procceds from borrowings				-		-
	Net Cash flow from / (used in) Financing Activities	**(C)**			-		-
	Net Increase / (Decrease) in Cash and Cash Equivalents	**(A+B+C)**			**68.50**		**116.73**
	Cash and Cash Equivalents at the beginning of the year		-		**139.61**		**22.87**
	Cash and Cash Equivalents at the end of the year		-		**208.11**		**139.60**
D	**Notes forming part of the financial statements**		1 to 39				

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 24222450BKCMGT7343

Place: Hyderabad
Date: 23-05-2024

For and on behalf of the Board of Director
Gayiadi Fintech Private Limted

Jonna Venkata Tirupati Rao
Director
DIN: 07125471

Srinivas Maya
Director
DIN: 08679514

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
STANDALONE STATEMENT OF CHANGES IN EQUITY
For the year ended 31 Mar 2024

No. 10 (a) : Equity Share Capital *(In ₹ thousands)*

Particulars	As at 31 Mar 2024		As at 31 Mar 2023	
	No of shares	In Rupees	No of shares	In Rupees
Authorized share capital				
Equity shares, ₹ 10/- per share	150.00	1,500.00	150	1,500.00
Equity shares for the year ended 31-03-2024 is 1,50,000, face value of ₹ 10/- each (For the previous year ended is 1,50,000, face value of ₹ 10/- each)				
	150.00	**1,500.00**	**150.00**	**1,500.00**
Issued, subscribed and paid-up Capital				
Shares with Ordinary Voting Rights				
At the beginning of the year	150	1,500	150	1,500
Add : Changes in Equity during the year	-	-	-	-
Equity shares for the year ended 31-03-2024 is 1,50,000, face value of ₹ 10/- each (For the previous year ended is 1,50,000, face value of ₹ 10/- each)				
Total Equity Share Capital	**150**	**1,500**	**150**	**1,500**

Terms/ rights attached to equity shares

The Company has one class of equity shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per

The company has two class of equity shares having a par value of Rs.10 /- per share. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing annual general meeting, except in case of interim dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Voting Rights	
(a) Ordinary Equity shares ₹ 10/- each per share	One equity shares is entitled to one vote

Equity Shares in the company held by each shareholder holding above 5%

Name of the Equity Share Holder	As at 31 Mar 2024		As at 31 Mar 2023	
	No of shares	In Rupees	No of shares	In Rupees
GACM Technologies Limited	150.00	1500.00	150.00	1500.00
Total Equity Shares	**150.00**	**1500.00**	**150.00**	**1500.00**

Shares held by the Promotors at the end of the year

Name of the Share Holder	Number of shares held	Change during the year	No. of shares at the end of year	% of share holding
GACM Technologies Limited	150.00	-	150.00	100.00%
Jonna Venkata Tirupati Rao	0.00	-	0.00	0.00%
Total Shares	**150.00**		**150.00**	**100.00%**

No. 10 (b) : Other Equity

Particulars	Reserves & Surplus	
	Securities Premium Reserve	Profit and Loss account
Balance at the Beginning of the reporing period i.e 1 April 2023	-	805.69
Dividends	-	-
Profit for the period	-	289.85
Transfer to Retained Earnings	-	-
Any other change (to be specified)	-	-
Balance at the end of the reporting period i.e 31 Mar 2024	-	**1,095.54**

See accompaying notes forming part of standalone financial statements

As per our report attached
For Gorantal & Co
Chartered Accountants
Firm's registration no. 016943S

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 24222450BKCMGT7343

GORANTLA & CO FRN:016943S Hyderabad Chartered Accountants

For and on behalf of the Board of Director
Gayiadi Fintech Private Limited

Jonna Venkata Tirupati Rao
Director
DIN: 07125471

Srinivas Maya
Director
DIN: 08679514

GAYIADI FINTECH PRIVATE LIMITED Hyderabad

Place: Hyderabad
Date: 23-05-2024

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
(All amounts in Indian rupees, except share data and where otherwise stated)

No : 4 Property, Plant and Equipment *(In ₹ thousands)*

Particulars	Servers	Computer	Furniture and fixtures	Interiors	Office Equipment	TOTAL
Gross carrying value :						
As at 01 April 2023					1,294.47	1,294.47
Additiions					-	-
Deletions			-		-	-
As at 31 March 2024	-	-	-	-	**1,294.47**	**1,294.47**
Deductions:						
Deductions:	-	-	-			
Accumulated Depreciation :						
As at 01 April 2023	-	-	-	-	111.96	111.96
Depreciation Charge for the year	-	-	-	-	245.95	245.95
Deletions						-
As at 31 March 2024	-	-	-	-	**357.91**	**357.91**
Net Carrying Value :						
As at 31 March 2024	-	-	-	-	**936.56**	**936.56**
Previous Year 31 March 2023	-	-	-		*1,182.51*	*1,182.51*

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Notes to financial statements for the year ended 31 Mar 2024
(All amounts in Indian rupees, except share data and where otherwise stated)

Note No 5 : Deferred Tax (Asset)/ Liabality

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Deferred Tax Liabality	6.89	6.89
Deferred Tax expenses	-27.19	
	-20.30	**6.89**

Note No 6 : Trade Receivables

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Unsecured, considered good:		
Sundry Debtors	485.89	4,416.45
	485.89	**4,416.45**

Note No 7 : Cash and Cash Equilents

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Cash in Hand	-	-
Bank Account	208.12	139.61
	208.12	**139.61**

No 8 : Loans and advances *(In ₹ thousands)*

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Advances to Related Party		
G A Capital Management Private Limited	57,000.00	67,000.00
	-	-
Other Advances	3,000.00	3,000.00
Advances to Creditors	-	-
	60,000.00	**70,000.00**

Note No 9 : Other - current assets

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Unsecured, considered good:		
Goods and service tax, net	-	-
TCS Receivable	5.89	5.89
TDS Receivable	589.17	325.17
	595.06	**331.06**

Note: 10 (a) - Equity share capital

Particulars	As at 31 Mar 2024	
	No of shares	In Rupees
Shares with Ordinary Voting Rights		
At the beginning of the year	150.00	1,500.00
Add : Changes in Equity during the year	-	-
Total Equity Share Capital	**150.00**	**1,500.00**

Note: 10 (b) - Other equity

Particulars	Reserves & Surplus	
	Securities Premium Rese	Profit and Loss account
Balance at the Beginning of the reporing period i.e 1 April 2023	-	765.31
Dividends	-	-
Profit for the period	-	289.85
Transfer to Retained Earnings	-	-
Any other change (to be specified)	-	-
Balance at the end of the reporting period i.e 31 Mar 2024	-	**1,055.16**

No 11 : Borrowings
Unsecured Loans

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Inter-company loan	56,981.57 -	66,981.57
	56,981.57	**66,981.57**

No 12 : Trade Payables

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Sundry Creditors	2,073.55	6,297.48
	2,073.55	**6,297.48**

No 13 : Other current liabilities

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
Audit Fee Payable	50.00	25.00
TDS Payable	113.23	13.00
GST Payable	146.53	295.48
Professional Tax Payable	18.00	13.20
Employee payable	161.72	-
Provision for tax	105.80	131.32
	595.28	**478.00**

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Notes to financial statements for the year ended 31 Mar 2024
(All amounts in Indian rupees, except share data and where otherwise stated) *(In ₹ thousands)*

No 14 : Revenue from Operations

Particulars	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
Revenue from Operations	2,640.00	8,058.56
	-	
	2,640.00	**8,058.56**

No 15 : Other Income

Particulars	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
Credit balances written back	83.50	-
	83.50	**-**

No 16 : Cost of operations

Particulars	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
Software Development Cost	-	5,198.00
	-	-
	-	**5,198.00**

No 17 : Employee Benefit Cost

Particulars	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
Salaries	1,999.99	1,227.38
	-	-
	1,999.99	**1,227.38**

No 18 : Other Cost

Particulars	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
Bank Charges	0.15	0.03
Interest on Income Tax	26.38	10.24
Interest on TDS	1.22	1.83
Office Maintenance	-	80.00
Professional & Consultancy Charges	17.50	79.00
House Keeping Expenses - Christ	-	754.90
ROC Charges	3.60	1.20
Statutory Audit Fee	25.00	25.00
Rates and Taxes	0.26	34.68
Travelling expenses	35.00	-
	-	-
	109.10	**986.88**

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Notes to financial statements for the year ended 31 March, 2024
(All amounts in Indian rupees, except share data and where otherwise stated)

Note No 19 : Segment Information
The company operates in only one business segment i.e. Technical and Consultency Services.

Note 20 : Contingent liability and capital comitments

(a) Contingent liability :
There were no contingent liabilities identified during the year

(b) Capital Comotments :
There were no capital comitments during the year

Note 21 : Tax Expense
Deferred tax is provided on timing differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax asset Rs. 0.69 lakhs has not been provided due to lack of certainity with respect to future profits.

No : 22 Leases
The company has operating lease for office premise, which is renewable on periodical basis and cancelable at its option. Lease expenses on such operating lease recognised in the Profit and Loss account on a straight line basis over the lease term.

No : 23 Provision for Gratuity and Leave Encashment
There were no provision for gratuity and leave encahment made during the year

Note 24 : Auditors Remuneration

Particulars	**As on 31 Mar 2024**	**As on 31 Mar 2023**
Statutory audit fees	25.00	25.00
Other services	-	-
Out of pocket expeses	-	-
Total	**25**	**25**

No 25 Amounts payable to Micro, Small and Medium enterprises
Disclosure under Section 22 of the Micro, Small and Medium enterprises Development Act, 2006 (MSMED)
Based on the information available with the Company, no creditors have been identified as "supplier" within the meaning of "Micro, Small and Medium Enterprises Development (MSMED) Act, 2006".

Note 26 : Related Party Disclosures

A. List of related parties

i) Wholly Owned Subsidiaries	: Nil
ii) Entities in which directors are interested	1. GACM Technoloiges Limited 4. G. A. Capital Management Pvt Ltd (Fomerly Gayi Adi Hacherries Pvt Ltd)
iii) Key Managerial Personnel	Mr. Jonna Venkata Tirupati Rao
iv) Persons having Substantial Interest in Voting Power	GACM Technoloiges Limited

B. Directors on the Board of the Company

Name of the personnel
Mr. Jonna Venkata Tirupati Rao

C. Details of transactions with Related Partics

Name of the Related party	**Nature of the Transactions**	**Balance as on 31-03-2024**		**Balance as on 31-03-2023**	
		Amount	**Amount**	**Amount**	**Amount**
G. A. Capital Management Pvt Ltd (formerly Gayi Adi Management & Trends Pvt Ltd)	Opening Balance	67,000.00		-	
	Unsecured Loan paid	-		71,000	
	Unsecured Loan Returned	-10,000.00		-4,000	
	Closing Balance		57,000.00		67,000.00
	Opening Balance	4,416.45		-275.00	
	Software Income	-		9,347.93	
	Amount Received against Bill net.	-5,243.21		-2,663.85	
	Other Charges	-		-1,992.64	
	Closing Balance		-826.76		4,416.45
Stampede Capital Limited	Opening Balance	-		-586.91	
	Investment in Equity	-		-	
	Unsecured Loan Received	-		-1,750.00	
	Unsecured Loan Returned	-		2,434.19	
	Other Charges	-		-97.28	
	Closing Balance		-		0.00

Gayiadi Fintech Private Limited
CIN : U72900TG2021PTC154414
Notes to standalone financial statements for the year ended March 31, 2024
No 27 Fair value measurements

The carrying value of financial instruments by categories is as follows: *(In ₹ thousands)*

Particulars	31-Mar-24			31-Mar-23		
	At Cost	Fair value through profit or loss	At Amortised Cost	At Cost	Fair value through profit or loss	At Amortised Cost
Financial assets						
Trade receivables	-	-	485.89	-	-	4,416.45
Cash and cash equivalents	-	-	208.12		-	139.61
Bank balance other than cash and cash equivalents	-	-	-	-	-	-
Other financials assets	-	-	595.06	-	-	331.06
Total	-	-	**1,289.07**	-	-	**4,887.11**
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	-	-	2,073.55	-	-	6,297.48
Other financial liabilities	-	-	595.28	-	-	478.00
Total	-	-	**2,668.83**	-	-	**6,775.48**

Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities

Particulars	31-Mar-24				31-Mar-23			
	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial assets								
Measured at cost/ amortised cost/fair value through profit and loss								
Trade receivables	485.89	-	-	-	4,416.45	-	-	-
Cash and cash equivalents	208.12		-	-	139.61	-	-	-
Bank balance other than cash and cash equivalents			-	-		-	-	-
Other financials assets	595.06		-	-	331.06			
Total	**1,289.07**				**4,887.11**			
Assets for which fair value are disclosed								
Measured at amortised cost								
Borrowings	-	-	-	-		-	-	-
Trade payables	2,073.55	-	-	-	6,297.48	-	-	-
Other financial liabilities	595.28	-	-	-	478.00	-	-	-
	2,668.83	-	-	-	**6,775.48**	-	-	-

Notes:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3 inputs are unobservable inputs for the asset or liability.

There have been no transfers between the levels during the period.
Financial instruments carried at amortised cost such as trade receivables, other financial assets, borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to short term nature.

For financial assets & liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

No 28. Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents and other bank balances that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management advises on financial risks and the appropriate financial risk governance framework for the Company. The Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans, borrowings and security deposits.

B. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its investing activities (short term bank deposits). The Company only deals with parties which has good credit rating / worthiness given by external rating agencies or based on companies internal assessment.

C. Liquidity risk

Liquidity risk refers to the risk that the Company can not meet its financial obligation. The objective of liquidity risk management is to maintain sufficient liquidity and ensured that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserves borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

No 29 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans & borrowings, less cash and cash equivalents.

Gearing ratio

The gearing ratio at the end of the reporting period was as follows:

	31-Mar-24	31-Mar-23	
Borrowings	56,981.57	66,981.57	
Less: Cash and cash equivalents	208.12	139.61	
Net debt	**56,773.44**	**66,841.95**	
Equity share capital	1,500.00	1,500.00	
Other equity	1,095.54	805.69	
Total capital	**2,595.54**	**2,305.69**	
Capital and net debt	**59,368.98**	**69,147.65**	
Gearing ratio	95.63%	96.67%	

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current year.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2023 and March 31, 20224

No 30 Standards issued but not effective

There were no standards issued but not effective at the time of issuance of the Company's financial statements, hence the disclosure is not applicable.

No 31 Significant event after the reporting period

There were no significant adjusting event that accrued subsequent to the reporting period which may require an adjustment to the balance sheet.

No 32 Corporate social responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company does not meeting the applicability threshold, and hence no need to spend on corporate social responsibility (CSR) activities.

No 33. Code of Social Security

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

No 34 Other Statutory Information

1. The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988 (45of 1988).

2. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

3. The Company does not have any charges or satisfaction yet to be registered with ROC beyond the statutory period.

4. The Company do not have any transactions with Crypto Currency or Virtual Currency where the Company has traded or invested in Crypto Currency or Virtual Currency during the year.

5. The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

6. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

7. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

Gayiadi Fintech Private Limited
CIN : U74110TG2020PTC146546
Notes to standalone financial statements for the year ended March 31, 2024

No 35 Earnings Per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible debentures) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity Shares.

The following table reflects the income and share data used in the basic and diluted EPS computations: *(In ₹ thousands)*

Particulars	As at 31 March 2024	As at 31 March 2023
Profit / Loss after tax	289.85	396.14
Profit/Loss after tax (excluding extraordinary items)	289.85	396.14
Weighted average number of Equity shares outstanding during the year - No.	150.00	150.00
Nominal value of Equity share	10.00	1.00
Earnings per share	1.93	2.64
Earnings per share (excluding extraordinary items)	1.93	2.64

No 36 Various Ratios

Particulars	Unit of Measurement	As at at 31 March 2024	As at at 31 March 2023	Variation in %	Formulae
Current Ratio	In multiple	22.96	1.02	2,162.07	Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long Term Debt)
Debt-Equity Ratio	In multiple	-	-	-	Debt-Equity Ratio = Total Debt / Total Equity
Debt Service Coverage Ratio	In multiple	-	-	-	Debt Service Coverage Ratio = (EBITDA – Current Tax) / (Principal Repayment + Gross Interest on term loans)
Return on Equity Ratio	In %	15.04	25.36	(40.71)	Return on Equity Ratio = Total Comprehensive Income / Average Total Equity
Inventory Turnover Ratio	In Days	-	-	-	
Trade receivables Turnover Ratio	In Days	8,711.22	100.02	-	Trade receivables Turnover Ratio (Average Receivables days) = 365 / (Net Revenue / Average Trade receivables)
Trade payables Turnover Ratio	In Days	560.94	142.62	-	Trade Payables Turnover Ratio (Average Payable days) = 365 / (Net Revenue / Average Trade payables)
Net Working Capital Turnover Ratio	In %	8,150.28	-42.60	-	Net Capital Turnover Ratio = (Inventory Turnover Ratio + Trade receivables turnover ratio – Trade payables turnover ratio)
Net Profit Ratio	In %	13.53	6.63	104.03	Net Profit Ratio = Net Profit / Net Revenue
Return on Capital Employed	In %	15.04	25.36	-40.71	Return on Capital employed = (Total Comprehensive Income + Interest) / (Average of (Equity + Total Debt))
Return on Investment (Assets)	In %	0.53	1.35	-60.40	Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets

No 37. There are no outstanding dues to Investor Education Protection Fund as on 31 March 2024.

No 38. Loans, Advances, and Sundry Debtors stated in the Balance sheet are, in the opinion of the management are realizable in the ordinary course of business.

No 39. Previous year figures

Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current year classification.

As per our report attached
For Gorantla & Co.,
Chartered Accountants
Firm's Registration No. 016943S

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 24222450BKCMGT7343

GORANTLA & CO FRN:016943S Hyderabad Chartered Accountants

For and on behalf of the Board of Directors of
Gayiadi Fintech Private Limited

Jonna Venkata Tirupati Rao
Director
DIN : 07125471

Srinivas Maya
Director
DIN: 08679514

GAYIADI FINTECH PRIVATE LIMITED Hyderabad

Place : Hyderabad
Date: 23-05-2024