

Statement of Deviation/ Variation in utilization of funds raised

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|--|---------------------------|
| Name of Listed entity | GACM Technologies Limited |
| Mode of Fund Raising | Rights Issue |
| Date of Raising Funds | 22/08/2024 |
| Amount Raised | 39,93,96,284 |
| Report filed for Quarter ended | 31/12/2025 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | Yes-I-No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object(s) | Modified Object, if any | Original Allocation (in Lakhs) | Modified allocation, if any | Funds Utilized (in Lakhs) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|--------------------------------|-----------------------------|---------------------------|--|----------------|
| To finance the capital expenditure towards purchase of software & hardware and servers | N A | 1,376.75 | N A | 1,305.70 | | |
| To repay or prepay, in Full or in part, of certain Borrowings availed by our Company through adjustment against the Entitlement of Promoter and Promoter Group. | N A | 700.00 | N A | 700.00 | | |

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|---|-----|-----------------|-----|-----------------|--|--|
| To invest in Gayiadi Fintech Private Limited, Wholly Owned Subsidiary Company to finance its capital expenditure. | N A | 496.85 | N A | 496.85 | | |
| To make Acquisitions of Businesses in similar or Complementary Space | N A | 380.00 | N A | 380.00 | | |
| To meet General corporate purposes | N A | 990.36 | N A | 990.36 | | |
| To meet the expenses of the Issue | N A | 50.00 | N A | 50.00 | | |
| Total | | 3,993.96 | | 3,922.91 | | |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.