

Statement of Deviation/ Variation in utilization of funds raised

Name of Listed entity	GACM Technologies Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	22/08/2024
Amount Raised	39,93,96,284
Report filed for Quarter ended	31/03/2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes-I-No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object(s)	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To finance the capital expenditure towards purchase of software & hardware and servers	N A	1,376.75	N A	1,305.70		
To repay or prepay, in Full or in part, of certain Borrowings availed by our	N A	700.00	N A	700.00		

Company through adjustment against the Entitlement of Promoter and Promoter Group.						
To invest in Gayiadi Fintech Private Limited, Wholly Owned Subsidiary Company to finance its capital expenditure.	N A	496.85	N A	496.85		
To make Acquisitions of Businesses in similar or Complementary Space	N A	380.00	N A	380.00		
To meet General corporate purposes	N A	990.36	N A	990.36		
To meet the expenses of the Issue	N A	50.00	N A	50.00		
Total		3,993.96		3,922.91		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.