

To,
The Secretary,
Listing Department
BSE Limited
P.J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531723 / 570005

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza. 5thFloor, Plot No. C/1, G
Block Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra.

Symbol: STAMPEDE / SCAPDVR

Subject: Extracts of the Board Meeting Minutes for re-classification of Promoters under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir / Madam,

With reference to the letter received by the Company dated 07th July, 2021, whereby following promoters had requested for reclassifying their shareholding from the “Promoter and Promoter Group” category to “Public” category and the letter dated 08th July, 2021, intimating you of the same, we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e.03rd August, 2021, considered the Request of reclassification:

1. Mr. Meenvalli Venkat Srinivas
2. Mrs. Meenavalli Usha Rani

The Extract of minutes of the Board Meeting certified to be true convened on 03rd August, 2021 were duly entered in compliance with the provisions of Companies Act, 2013 read with applicable **Secretarial Standard - I**. We request you to take the above on your record.

Further in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extracts of the Minutes of the Board Meeting considering such request for re-classification of names from the Promoters to ‘public’ as stated above is attached herewith as **Annexure - 1**.

You are requested to take the above information on record.

Thanking You,
Yours Faithfully,

For and on Behalf of STAMPEDE CAPITAL LIMITED

Abhishek Jain
Company Secretary & Compliance Officer

Date : 04/08/2021
Place : Hyderabad

Registered Office: KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255, S.P. Road,
Begumpet, Secunderabad, Hyderabad-500016, Telangana, India

CIN: L67120TG1995PLC020170

Annexure - 1

EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON TUESDAY, 03RD AUGUST, 2021 AT 05:00 P.M. AT KURA TOWERS, 10TH FLOOR, D. NO. 1-11-254 AND 1-11-255, S.P. ROAD, BEGUMPET, SECUNDERAREBAD, HYDERABAD-500016, TELANGANA, INDIA TO CONSIDER RECLASSIFICATION OF PROMOTERS.

The Chairman informed Board of Directors that the Company has received letter from the following persons falling under the category of promoters / promoter Group of the Company (in both Equity and DVR), requesting to be reclassified from the Category of “Promoters / Promoters Group” to “Public Category”. Accordingly, the letter dated 07.07.2021 was placed before the Board of Directors in the meeting.

<u>Equity Shares with Normal Voting Rights</u>			
<u>Sr. No.</u>	<u>Name of Person</u>	<u>No of Equity Shares held</u>	<u>% of the total Equity Capital with Normal Voting Rights</u>
1.	Mrs. Meenavalli Usha Rani	0	0 %
2.	Mr. Meenvalli Venkat Srinivas	0	0 %

<u>Equity Shares with Differential Voting Rights</u>			
<u>Sr. No.</u>	<u>Name of Person</u>	<u>No of Equity Shares held</u>	<u>% of the total Equity Capital with Normal Voting Rights</u>
1.	Mrs. Meenavalli Usha Rani	0	0 %
2.	Mr. Meenvalli Venkat Srinivas	0	0 %

The Chairman further informed Board of Directors that the aforesaid Promoters are not holding any Equity shares with Normal Voting Rights and Equity shares with Differential Voting Rights and hence constitutes 0% of the total paid up share capital of the Company. The aforesaid Promoters do not exercise any control over the Company and is not engaged in the management of the Company. The aforesaid Promoters neither have representation on the Board of Directors of the Company nor hold any key Management position in the Company. The Company has not entered into any Shareholders Agreement with them. Further none of the aforesaid Promoters have got any veto Rights as to voting power or control of the Company. They do not have any Special Information Rights. The aforesaid Promoters have requested to the Company to reclassify them from being a “Promoter Category” to “Public Category” Shareholder of the Company.

In view of the same, the Board of Directors discussed and passed the following resolution:

“RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Including any amendments made thereto) (hereinafter referred to as “Listing Regulations”) or any other applicable provisions of Listing Regulations and other applicable laws, consent of the Board of Directors of the company be and is hereby accorded to reclassify “Outgoing Promoter” i.e. Mr. Meenvalli Venkat Srinivas and Mrs. Meenavalli Usha Rani to “Public

category who are holding zero equity shares with normal voting rights and zero equity shares with differential voting rights.

RESOLVED FURTHER THAT consent of the Board of Directors be and is hereby accorded to take note of the following:

<u>Particulars</u>	<u>Promoter Group Before Reclassification</u>	<u>Outgoing Promoters</u>	<u>Promoter Group After Reclassification</u>
Promoter and Promoter Group of Equity Shares with Normal Voting Rights	1. Mr. Meenvalli Venkat Srinivas 2. Mrs. Meenavalli Usha Rani 3. Venkata Tirupati Rao Jonna (Individual) 4. Gayi Adi Holdings Private Limited (Formerly known as Gayi Adi Management and Trends Private Limited)	1. Mr. Meenvalli Venkat Srinivas 2. Mrs. Meenavalli Usha Rani	1. Venkata Tirupati Rao Jonna (Individual) 2. Gayi Adi Holdings Private Limited (Formerly known as Gayi Adi Management and Trends Private Limited)

<u>Particulars</u>	<u>Promoter Group Before Reclassification</u>	<u>Outgoing Promoters</u>	<u>Promoter Group After Reclassification</u>
Promoter and Promoter Group of Equity Shares with Differential Voting Rights	1. Mr. Meenvalli Venkat Srinivas 2. Mrs. Meenavalli Usha Rani 3. Venkata Tirupati Rao Jonna (Individual) 4. Gayi Adi Holdings Private Limited (Formerly known as Gayi Adi Management and Trends Private Limited)	1. Mr. Meenvalli Venkat Srinivas 2. Mrs. Meenavalli Usha Rani	1. Venkata Tirupati Rao Jonna (Individual) 2. Gayi Adi Holdings Private Limited (Formerly known as Gayi Adi Management and Trends Private Limited)

RESOLVED FURTHER THAT it is hereby confirmed that

1. The aforesaid persons do not hold any shares in the Company.
2. The aforesaid persons have not and will continue to not exercise direct or indirect control over the Company.
3. The aforesaid persons would not be appointed as key managerial personnel of the Company for a period of not less than three years from the date of reclassification.
4. The aforesaid persons would not be appointed as Directors of the Company for a period of not less than three years from the date of reclassification.
5. No special right was even held and would not be ever held by the aforesaid persons.
6. The aforesaid persons are not associated with the Company in the capacity of its director, key managerial personnel, employee, consultant or in any other similar nature.

Registered Office: KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255, S.P. Road, Begumpet, Secunderabad, Hyderabad-500016, Telangana, India

CIN: L67120TG1995PLC020170

7. The aforesaid persons do not possess any special rights, through any formal or informal arrangements, in the Company.
8. The aforesaid persons are neither privy to any price sensitive information about the Company currently nor they wish to participate in any of the affairs of the Company post such declassification.

RESOLVED FURTHER THAT upon application to Stock Exchanges for reclassification of the “Existing Promoter and Promoter Group” as “Public Category”, and on approval of Stock Exchanges, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution for Re-classification of Promoter and Promoter Group to Public Shareholding, any of the Director of the Company, Chief Financial Officer of the Company or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as maybe necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard and to submit all the requisite applications, representations, filings etc. with the Stock Exchanges and other regulatory authorities as may be required in this regard without requiring the Board to secure any further consent, if required.”

//CERTIFIED TO BE TRUE//

For and on Behalf of STAMPEDE CAPITAL LIMITED

Jonna Venkata Tirupati Rao
Managing Director
DIN : 07125471

Date : 04/08/2021
Place : Hyderabad